

CONSOLIDATED BALANCE SHEET

At 31st March, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-Current Assets			
Investment property	11	930	1,050
Property, plant and equipment	12	2,812	1,164
Interest in an associate	14	48,018	25,647
Investments in securities	15	17,314	38,250
		<u>69,074</u>	<u>66,111</u>
Current Assets			
Debtors, deposits and prepayments	16	2,676	17,740
Short term receivables	17	36,576	19,643
Investments in securities	15	14,189	22,746
Pledged bank deposits		200	447
Bank balances and cash		18,564	59,464
		<u>72,205</u>	<u>120,040</u>
Current Liabilities			
Creditors, accrued charges and other payables	18	6,719	23,435
Tax payable		92	44
		<u>6,811</u>	<u>23,479</u>
Net Current Assets			
		<u>65,394</u>	<u>96,561</u>
		<u>134,468</u>	<u>162,672</u>
Capital and Reserves			
Share capital	19	220,119	201,619
Reserves		(85,651)	(38,947)
		<u>134,468</u>	<u>162,672</u>

The financial statements on pages 18 to 61 were approved and authorised for issue by the Board of Directors on 28th July, 2003 and are signed on its behalf by:

Wang Jian Hua
DIRECTOR

Ng Tang, David
DIRECTOR