

Balance Sheet

As at 31st March, 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Interests in subsidiaries	20	1,644,200	1,538,087
Interests in associates	21	18,108	18,108
Interests in jointly controlled entities	22	–	54,563
Investments in securities	23	5,673	4,134
Club debenture		599	599
		1,668,580	1,615,491
Current assets			
Debtors, deposits and prepayments		5,365	4,181
Amounts due from subsidiaries		1,009,357	1,132,209
Amounts due from associates		652	257
Investments in securities	23	139,362	16,936
Tax prepaid		532	656
Bank balances and cash equivalents		176	67
		1,155,444	1,154,306
Current liabilities			
Creditors, deposits and accruals		2,435	2,383
Amounts due to subsidiaries		733,290	1,057,799
Bank loans and overdrafts	30	290,000	100,570
		1,025,725	1,160,752
Net current assets (liabilities)		129,719	(6,446)
NET ASSETS		1,798,299	1,609,045
Capital and reserves			
Share capital	32	327,308	318,778
Reserves	33	1,470,991	1,290,267
SHAREHOLDERS' FUNDS		1,798,299	1,609,045

KUOK Hoi Sang
Director

FUNG Pak Kwan
Director