

# Consolidated Statement of Changes in Equity

For the year ended 31st March, 2003

	<b>2003</b> <i>HK\$'000</i>	2002 <i>HK\$'000</i>
Total equity at beginning of the year	<b>2,227,655</b>	2,181,263
Deficit on revaluation of investment properties	<b>(15,669)</b>	(30,300)
(Deficit) surplus on revaluation of other properties	<b>(52,548)</b>	14,813
Exchange difference arising on translation of financial statements of overseas subsidiaries, associates and jointly controlled entities	<b>15,069</b>	(3,134)
Net losses not recognised in the income statement	<b>(53,148)</b>	(18,621)
Profit for the year	<b>101,910</b>	111,462
Revaluation surplus released to income statement upon disposal of investment properties	–	(741)
Capital reserve released to income statement on liquidation of subsidiaries	–	735
Dividends paid	<b>(38,718)</b>	(68,584)
Issue of shares	<b>14,938</b>	22,175
Share issue expenses	<b>(16)</b>	(34)
Total equity at end of the year	<b><u>2,252,621</u></b>	<u>2,227,655</u>