

Balance Sheet

As at 31st March, 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Property, plant and equipment	12	189	237
Interests in subsidiaries	13	96,729	111,326
Investments in securities	15	17,800	72,322
		114,718	183,885
Current assets			
Debtors, deposits and prepayments		1,797	18,191
Amounts due from subsidiaries		100,259	94,745
Investments in securities	15	72,214	–
Bank balances and cash equivalents		110,333	137,666
		284,603	250,602
Current liabilities			
Creditors, deposits and accruals		3,858	13,663
Amount due to ultimate holding company		6,290	1,456
Amounts due to subsidiaries		59,965	82,728
		70,113	97,847
Net current assets		214,490	152,755
NET ASSETS		329,208	336,640
Capital and reserves			
Share capital	20	85,678	85,678
Reserves	21	243,530	250,962
SHAREHOLDERS' EQUITY		329,208	336,640

FUNG Pak Kwan

Director

KUOK Hoi Sang

Director