

BALANCE SHEET

31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	1,231	964
Interests in subsidiaries	15	97,595	82,334
		98,826	83,298
CURRENT ASSETS			
Due from subsidiaries	15	11,704	29,540
Due from associates	17	576	–
Prepayments, deposits and other receivables		521	904
Cash and cash equivalents	19	1,139	63
		13,940	30,507
CURRENT LIABILITIES			
Accrued liabilities and other payables		2,148	1,829
NET CURRENT ASSETS			
		11,792	28,678
		110,618	111,976
CAPITAL AND RESERVES			
Issued capital	25	28,750	28,750
Reserves	27	81,868	83,226
		110,618	111,976

Ng Tat Leung, George

Director

Lui Siu Yee, Samuel

Director