Consolidated Statement of Changes in Equity

FORTHEYEAR ENDED 31 MARCH 2003

	Note	2003 HK\$'000	2002 HK\$'000
Total equity as at April		514,358	492,634
Deficit on revaluation of properties	19	(1,600)	_
Exchange differences arising on translation of the			
financial statements of foreign subsidiaries, and			
associated companies	19	(766)	_
Net gains not recognised in the profit and loss account		511,992	492,634
Profit for the year	19	39,123	23,870
Dividends	19	(8,586)	(2,146)
Total equity as at 31 March		542,529	514,358