

Consolidated Statement of Changes in Equity

For the year ended 31st March, 2003

	Notes	Issued share capital	Share premium account	Contributed surplus	Fixed asset revaluation reserve	Exchange fluctuation reserve	Accumulated losses	Total
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st April, 2001		42,002	306,902	2,045	2,828	(8,884)	(181,217)	163,676
Exercise of options	31	159	1,097	-	-	-	-	1,256
Repurchase of shares	31	(63)	(413)	-	-	-	-	(476)
Release upon disposal of subsidiaries	35(d)	-	-	(5)	-	(209)	-	(214)
Exchange realignment		-	-	-	-	(3,811)	-	(3,811)
Net losses not recognised in the profit and loss account		-	-	-	-	(3,811)	-	(3,811)
Net loss for the year		-	-	-	-	-	(191,069)	(191,069)
At 31st March, 2002 and 1st April, 2002		42,098	307,586*	2,040*	2,828*	(12,904)*	(372,286)*	(30,638)
Exercise of options	31	63	351	-	-	-	-	414
Goodwill released upon disposal of subsidiaries	35(d)	-	-	-	-	-	4,936	4,936
Exchange realignment		-	-	-	-	(270)	-	(270)
Net losses not recognised in the profit and loss account		-	-	-	-	(270)	-	(270)
Net loss for the year		-	-	-	-	-	(173,815)	(173,815)
At 31st March, 2003		42,161	307,937*	2,040*	2,828*	(13,174)*	(541,165)*	(199,373)
Retained by:								
Company and subsidiaries		42,161	307,937	2,040	2,828	(13,174)	(535,999)	(194,207)
Associates		-	-	-	-	-	(5,166)	(5,166)
At 31st March, 2003		42,161	307,937	2,040	2,828	(13,174)	(541,165)	(199,373)
Company and subsidiaries		42,098	307,586	2,040	2,828	(12,904)	(366,703)	(25,055)
Associates		-	-	-	-	-	(5,583)	(5,583)
At 31st March, 2002		42,098	307,586	2,040	2,828	(12,904)	(372,286)	(30,638)

* These reserve accounts comprise the consolidated reserves with a debit balance of HK\$241,534,000 (2002: HK\$72,736,000) in the consolidated balance sheet.