Consolidated Cash Flow Statement

For the year ended 31st March, 2003

Adjustments for:98714,488Loss on disposal/write off of fixed assets98714,488Provisions for and write off of bad and doubtful debts9,19726,425Unrealised holding losses on other investments76,361-Impairment of long term investments76,361-Revaluation deficit of investment properties8,1572,630Loss/(gain) on disposal of subsidiaries4,690(7,339)Gain on disposal of discontinued operations(2,747)-Loss/(gain) on disposal of associates314(561)Provisions for impairment of deferred development costs-4,330Amortisation of goodwill-10,712Interest income8(2,944)(7,708)Dividend income from listed investments8-(2,134)Depreciation912,87120,027Impairment of interest in an associate9-237Loss on disposal of other investments95161Provisions/(write-back of provisions) against inventories9-441Finance costs1218,75728,860Share of profits and losses of associates1218,75728,860Operating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184Decrease in inventories9-122,184Decrease in inventories45,49633,753Decrease/(increase) in accounts payable(22,599(60,879		Notes	2003	2002
CASH FLOWS FROM OPERATING ACTIVITIESLoss before tax(167,792)Adjustments for:(167,792)Loss on disposal/write off of fixed assets987Provisions for and write off of bad and doubtful debts9,19726,425Unrealised holding losses on other investments57,202Impairment of long term investments76,361Revaluation deficit of investment properties8,157Revaluation deficit of investment properties8,157Coss/(gain) on disposal of subsidiaries4,690(7,339)Gain on disposal of discontinued operations(2,747)Loss/(gain) on disposal of associates314Mmortisation of goodwill-Provisions for impairment of deferred development costs-Amortisation of goodwill-Interest income8(2,944)(7,708)Dividend income from listed investments80-10912,87120,027Impairment of interest in an associate9-682Loss on deemed disposal of partial interests-in subsidiaries9-10-11Provisions/(write-back of provisions) against inventories911-1218,75728,86024Sanderse-1314-141611416314163151218,75728,86031202121 <td< th=""><th></th><th></th><th>HK\$'000</th><th>HK\$'000</th></td<>			HK\$'000	HK\$'000
Loss before tax(167,792)(196,286)Adjustments for:				(Restated)
Loss before tax(167,792)(196,286)Adjustments for:				
Adjustments for:98714,488Loss on disposal/write off of fixed assets98714,488Provisions for and write off of bad and doubtful debts9,19726,425Unrealised holding losses on other investments76,361-Impairment of long term investments76,361-Revaluation deficit of investment properties8,1572,630Loss/(gain) on disposal of subsidiaries4,690(7,339)Gain on disposal of discontinued operations(2,747)-Loss/(gain) on disposal of associates314(561)Provisions for impairment of deferred development costs-4,330Amortisation of goodwill-10,712Interest income8(2,944)(7,708)Dividend income from listed investments8-(2,134)Depreciation912,87120,027Impairment of interest in an associate9-237Loss on disposal of other investments95161Provisions/(write-back of provisions) against inventories9-441Finance costs1218,75728,860Share of profits and losses of associates1218,75728,860Operating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184Decrease in inventories9-122,184Decrease in inventories45,49633,753Decrease/(increase) in accounts payable(22,599(60,879	CASH FLOWS FROM OPERATING ACTIVITIE	S		
Loss on disposal/write off of fixed assets98714,488Provisions for and write off of bad and doubtful debts9,19726,425Unrealised holding losses on other investments57,2021,091Impairment of long term investments76,361-Revaluation deficit of investment properties8,1572,630Loss/(gain) on disposal of subsidiaries4,690(7,339)Gain on disposal of discontinued operations(2,747)-Loss/(gain) on disposal of associates314(561)Provisions for impairment of deferred development costs-4,330Amortisation of goodwill-2,615Impairment of goodwill-10,712Interest income8(2,944)Dividend income from listed investments8-Waiver of loan by a minority shareholder8-Naver of loan by a minority shareholder8-Insubsidiaries9-237Loss on disposal of other investments951In subsidiaries9-682Loss on disposal of other investments951Provisions/write-back of provisions) against inventories9-Amortisation of deferred development costs9-Insubsidiaries9-441Finance costs1218,757Qerating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184Decrease in inventories4456 </td <td>Loss before tax</td> <td></td> <td>(167,792)</td> <td>(196,286)</td>	Loss before tax		(167,792)	(196,286)
Provisions for and write off of bad and doubtful debts9,19726,425Unrealised holding losses on other investments57,2021,091Impairment of long term investments76,361-Revaluation deficit of investment properties8,1572,630Loss/(gain) on disposal of subsidiaries(2,747)-Loss/(gain) on disposal of associates314(561)Provisions for impairment of deferred development costs-4,330Amortisation of goodwill-2,615Impairment of goodwill-10,712Interest income8(2,944)Nividend income from listed investments8-Waiver of loan by a minority shareholder8-Waiver of loan by a minority shareholder9-Insubsidiaries9-237Loss on disposal of ther investments951In subsidiaries9-Provisions/(write-back of provisions) against inventories9-Hinance costs1218,75728,860Share of profits and losses of associates1218,75728,860Share of profits and losses of associates239(67,385)Decrease/(increase) in accounts receivable(3,056)10,196Increase/(increase) in accounts payable22,599(80,879)Increase/(decrease) in accounts payable22,599(80,879)Increase/(decrease) in provisions22,54422,544	Adjustments for:			
Unrealised holding losses on other investments57,2021,091Impairment of long term investments76,361-Revaluation deficit of investment properties8,1572,630Loss/(gain) on disposal of subsidiaries4,690(7,339)Gain on disposal of discontinued operations(2,747)-Loss/(gain) on disposal of associates314(561)Provisions for impairment of deferred development costs-4,330Amortisation of goodwill-2,615Impairment of goodwill-10,712Interest income8(2,944)Dividend income from listed investments8-Waiver of loan by a minority shareholder8-Waiver of loan by a minority shareholder8-Insubsidiaries9-237Loss on deemed disposal of partial interestsin subsidiaries9-682Loss on disposal of other investments951Provisions/(write-back of provisions) against inventories9 <td>· ·</td> <td></td> <td></td> <td>14,488</td>	· ·			14,488
Impairment of long term investments76,361Revaluation deficit of investment properties8,1572,630Loss/(gain) on disposal of subsidiaries4,690(7,339)Gain on disposal of discontinued operations(2,747)-Loss/(gain) on disposal of associates314(561)Provisions for impairment of deferred development costs-4,330Amortisation of goodwill-2,615Impairment of goodwill-10,712Interest income8(2,944)(7,708)Dividend income from listed investments8-(2,134)Depreciation912,87120,027Impairment of interest in an associate9-237Loss on deemed disposal of partial interests-682Loss on disposal of other investments95161Provisions/(write-back of provisions) against inventories9-441Finance costs1218,75728,860Share of profits and losses of associates(417)1,163-Operating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184-Decrease/(increase) in prepayments, deposits and other receivables(3,056)10,196Increase/(decrease) in accounts payable22,599(80,879)Increase/(decrease) in provisions(2,867)22,254	Provisions for and write off of bad and doubtful debts		9,197	26,425
Revaluation deficit of investment properties8,1572,630Loss/(gain) on disposal of subsidiaries4,690(7,339)Gain on disposal of discontinued operations(2,747)-Loss/(gain) on disposal of associates314(561)Provisions for impairment of deferred development costs-4,330Amortisation of goodwill-2,615Impairment of goodwill-10,712Interest income8(2,944)Dividend income from listed investments8-Waiver of loan by a minority shareholder8-Uss on deemed disposal of partial interests-237Loss on disposal of other investments9-In subsidiaries9-682Loss on disposal of other investments951Provisions/(write-back of provisions) against inventories9-Marce costs1218,75728,860Share of profits and losses of associates(417)1,163Operating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184Decrease/(increase) in prepayments, deposits andother receivables(3,056)10,196Increase/(decrease) in provisions(2,867)22,254	Unrealised holding losses on other investments		57,202	1,091
Loss/(gain) on disposal of subsidiaries4,690(7,339)Gain on disposal of discontinued operations(2,747)-Loss/(gain) on disposal of associates314(561)Provisions for impairment of deferred development costs-4,330Amortisation of goodwill-2,615Impairment of goodwill-10,712Interest income8(2,944)Waiver of loan by a minority shareholder8-Waiver of loan by a minority shareholder8-Uss on deemed disposal of partial interests-237Loss on disposal of other investments9-In subsidiaries9-682Loss on disposal of other investments951Provisions/(write-back of provisions) against inventories9-Harace costs1218,75728,860Share of profits and losses of associates(417)1,163Operating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184Decrease/(increase) in prepayments, deposits and other receivables(3,056)10,196Increase/(decrease) in accounts payable(2,599)(80,879)Increase/(decrease) in provisions(2,867)22,254	Impairment of long term investments		76,361	-
Gain on disposal of discontinued operations(2,747)Loss/(gain) on disposal of associates314(561)Provisions for impairment of deferred development costs-4,330Amortisation of goodwill-2,615Impairment of goodwill-10,712Interest income8(2,944)(7,708)Dividend income from listed investments8-(54)Waiver of loan by a minority shareholder8-(2,134)Depreciation912,87120,027Impairment of interest in an associate9-237Loss on deemed disposal of partial interests-682Loss on disposal of other investments95161Provisions/(write-back of provisions) against inventories9-441Finance costs1218,75728,860Share of profits and losses of associates(417)1,163-Operating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184-Decrease/(increase) in prepayments, deposits andother receivables(3,056)10,196Increase/(decrease) in provisions22,599(80,879)10,196Increase/(decrease) in provisions22,54	Revaluation deficit of investment properties		8,157	2,630
Loss/(gain) on disposal of associates314(561)Provisions for impairment of deferred development costs-4,330Amortisation of goodwill-2,615Impairment of goodwill-10,712Interest income8(2,944)(7,708)Dividend income from listed investments8-(54)Waiver of loan by a minority shareholder8-(2,134)Depreciation912,87120,027Impairment of interest in an associate9-237Loss on deemed disposal of partial interests-682Loss on disposal of other investments95161Provisions/(write-back of provisions) against inventories9-441Finance costs1218,75728,860Share of profits and losses of associates(417)1,163-Decrease/(increase) in accounts receivable(99,955)152,184-Decrease/(increase) in prepayments, deposits and other receivables(3,056)10,19610,196Increase/(decrease) in accounts payable22,599(80,879)12,254	Loss/(gain) on disposal of subsidiaries		4,690	(7,339)
Provisions for impairment of deferred development costs-4,330Amortisation of goodwill-2,615Impairment of goodwill-10,712Interest income8(2,944)(7,708)Dividend income from listed investments8-(2,134)Depreciation912,87120,027Impairment of interest in an associate9-237Loss on deemed disposal of partial interests-682in subsidiaries9-682Loss on disposal of other investments95161Provisions/(write-back of provisions) against inventories9-441Finance costs1218,75728,860Share of profits and losses of associates(417)1,163-Operating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184Decrease/(increase) in prepayments, deposits and other receivables(3,056)10,196Increase/(decrease) in accounts payable22,599(80,879)Increase/(decrease) in provisions22,54422,544	Gain on disposal of discontinued operations		(2,747)	-
Amortisation of goodwill-2,615Impairment of goodwill-10,712Interest income8(2,944)(7,708)Dividend income from listed investments8-(54)Waiver of loan by a minority shareholder8-(2,134)Depreciation912,87120,027Impairment of interest in an associate9-237Loss on deemed disposal of partial interests-682Loss on disposal of other investments95161Provisions/(write-back of provisions) against inventories9-441Finance costs1218,75728,860Share of profits and losses of associates(417)1,163-Operating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184-Other receivables(3,056)10,196-other receivables(3,056)10,196-Increase/(decrease) in accounts payable22,599(80,879)Increase/(decrease) in provisions(2,867)22,254	Loss/(gain) on disposal of associates		314	(561)
Impairment of goodwill-10,712Interest income8(2,944)(7,708)Dividend income from listed investments8-(54)Waiver of loan by a minority shareholder8-(2,134)Depreciation912,87120,027Impairment of interest in an associate9-237Loss on deemed disposal of partial interests9-682Loss on disposal of other investments95161Provisions/(write-back of provisions) against inventories9-441Finance costs1218,75728,860Share of profits and losses of associates(417)1,163-Operating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184Decrease/(increase) in prepayments, deposits and other receivables(3,056)10,196Increase/(decrease) in accounts payable22,599(80,879)Increase/(decrease) in provisions22,599(80,879)Increase/(decrease) in provisions22,599(80,879)	Provisions for impairment of deferred development costs		-	4,330
Interest income8(2,944)(7,708)Dividend income from listed investments8-(54)Waiver of loan by a minority shareholder8-(2,134)Depreciation912,87120,027Impairment of interest in an associate9-237Loss on deemed disposal of partial interests9-682Loss on disposal of other investments95161Provisions/(write-back of provisions) against inventories9-441Finance costs1218,75728,860Share of profits and losses of associates(417)1,163-Operating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184Other receivables(3,056)10,196Increase/(decrease) in accounts payable22,599(80,879)Increase/(decrease) in provisions22,599(80,879)Increase/(decrease) in provisions22,599(80,879)	Amortisation of goodwill		-	2,615
Dividend income from listed investments8-(54)Waiver of loan by a minority shareholder8-(2,134)Depreciation912,87120,027Impairment of interest in an associate9-237Loss on deemed disposal of partial interests-682in subsidiaries9-682Loss on disposal of other investments95161Provisions/(write-back of provisions) against inventories9(14,448)32,935Amortisation of deferred development costs9-441Finance costs1218,75728,860Share of profits and losses of associates(417)1,163Operating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184Decrease/(increase) in prepayments, deposits andother receivables(3,056)10,196Increase/(decrease) in accounts payable22,599(80,879)Increase/(decrease) in provisions(2,867)22,254	Impairment of goodwill		-	10,712
Waiver of loan by a minority shareholder8-(2,134)Depreciation912,87120,027Impairment of interest in an associate9-237Loss on deemed disposal of partial interests-237Loss on deemed disposal of partial interests-682Loss on disposal of other investments95161Provisions/(write-back of provisions) against inventories9(14,448)32,935Amortisation of deferred development costs9-441Finance costs1218,75728,860Share of profits and losses of associates(417)1,163Operating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184Decrease/(increase) in prepayments, deposits andother receivables(3,056)10,196Increase/(decrease) in accounts payable22,599(80,879)Increase/(decrease) in provisions22,254-	Interest income	8	(2,944)	(7,708)
Depreciation912,87120,027Impairment of interest in an associate9-237Loss on deemed disposal of partial interests-237in subsidiaries9-682Loss on disposal of other investments95161Provisions/(write-back of provisions) against inventories9(14,448)32,935Amortisation of deferred development costs9-441Finance costs1218,75728,860Share of profits and losses of associates(417)1,163Operating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184Decrease/(increase) in prepayments, deposits andother receivables(3,056)10,196Increase/(decrease) in accounts payable22,599(80,879)Increase/(decrease) in provisions(2,867)22,254	Dividend income from listed investments	8	-	(54)
Impairment of interest in an associate9-237Loss on deemed disposal of partial interests9-682in subsidiaries95161Provisions/(write-back of provisions) against inventories9(14,448)32,935Amortisation of deferred development costs9-441Finance costs1218,75728,860Share of profits and losses of associates(417)1,163Operating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184Decrease/(increase) in prepayments, deposits and other receivables(3,056)10,196Increase/(decrease) in accounts payable22,599(80,879)Increase/(decrease) in provisions(2,867)22,254	Waiver of loan by a minority shareholder	8	-	(2,134)
Loss on deemed disposal of partial interests9-682in subsidiaries95161Provisions/(write-back of provisions) against inventories9(14,448)32,935Amortisation of deferred development costs9-441Finance costs1218,75728,860Share of profits and losses of associates(417)1,163Operating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184Decrease/(increase) in prepayments, deposits andother receivables(3,056)10,196Increase/(decrease) in accounts payable22,599(80,879)Increase/(decrease) in provisions(2,867)22,254	Depreciation	9	12,871	20,027
in subsidiaries9-682Loss on disposal of other investments95161Provisions/(write-back of provisions) against inventories9(14,448)32,935Amortisation of deferred development costs9-441Finance costs1218,75728,860Share of profits and losses of associates(417)1,163Operating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184Decrease in inventories45,49633,753Decrease/(increase) in prepayments, deposits and(3,056)10,196Increase/(decrease) in accounts payable22,599(80,879)Increase/(decrease) in provisions(2,867)22,254	Impairment of interest in an associate	9	-	237
Loss on disposal of other investments95161Provisions/(write-back of provisions) against inventories9(14,448)32,935Amortisation of deferred development costs9-441Finance costs1218,75728,860Share of profits and losses of associates(417)1,163Operating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184Decrease in inventories45,49633,753Decrease/(increase) in prepayments, deposits and(3,056)10,196Increase/(decrease) in accounts payable22,599(80,879)Increase/(decrease) in provisions(2,867)22,254	Loss on deemed disposal of partial interests			
Provisions/(write-back of provisions) against inventories9(14,448)32,935Amortisation of deferred development costs9-441Finance costs1218,75728,860Share of profits and losses of associates(417)1,163Operating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184Decrease in inventories45,49633,753Decrease/(increase) in prepayments, deposits and other receivables(3,056)10,196Increase/(decrease) in accounts payable22,599(80,879)Increase/(decrease) in provisions(2,867)22,254	in subsidiaries	9	-	682
Amortisation of deferred development costs9-441Finance costs1218,75728,860Share of profits and losses of associates(417)1,163Operating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184Decrease in inventories45,49633,753Decrease/(increase) in prepayments, deposits and other receivables(3,056)10,196Increase/(decrease) in accounts payable22,599(80,879)Increase/(decrease) in provisions(2,867)22,254	Loss on disposal of other investments	9	51	61
Finance costs1218,75728,860Share of profits and losses of associates(417)1,163Operating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184Decrease in inventories45,49633,753Decrease/(increase) in prepayments, deposits and(3,056)10,196Increase/(decrease) in accounts payable22,599(80,879)Increase/(decrease) in provisions(2,867)22,254	Provisions/(write-back of provisions) against inventories	9	(14,448)	32,935
Share of profits and losses of associates(417)1,163Operating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184Decrease in inventories45,49633,753Decrease/(increase) in prepayments, deposits and(3,056)10,196Increase/(decrease) in accounts payable22,599(80,879)Increase/(decrease) in provisions(2,867)22,254	Amortisation of deferred development costs	9	-	441
Operating profit/(loss) before working capital changes239(67,385)Decrease/(increase) in accounts receivable(99,955)152,184Decrease in inventories45,49633,753Decrease/(increase) in prepayments, deposits and other receivables(3,056)10,196Increase/(decrease) in accounts payable22,599(80,879)Increase/(decrease) in provisions(2,867)22,254	Finance costs	12	18,757	28,860
Decrease/(increase) in accounts receivable (99,955) 152,184 Decrease in inventories 45,496 33,753 Decrease/(increase) in prepayments, deposits and other receivables (3,056) 10,196 Increase/(decrease) in accounts payable 22,599 (80,879) Increase/(decrease) in provisions (2,867) 22,254	Share of profits and losses of associates		(417)	1,163
Decrease/(increase) in accounts receivable (99,955) 152,184 Decrease in inventories 45,496 33,753 Decrease/(increase) in prepayments, deposits and other receivables (3,056) 10,196 Increase/(decrease) in accounts payable 22,599 (80,879) Increase/(decrease) in provisions (2,867) 22,254				
Decrease/(increase) in accounts receivable (99,955) 152,184 Decrease in inventories 45,496 33,753 Decrease/(increase) in prepayments, deposits and other receivables (3,056) 10,196 Increase/(decrease) in accounts payable 22,599 (80,879) Increase/(decrease) in provisions (2,867) 22,254	Operating profit/(loss) before working capital changes		239	(67,385)
Decrease in inventories45,49633,753Decrease/(increase) in prepayments, deposits and other receivables(3,056)10,196Increase/(decrease) in accounts payable22,599(80,879)Increase/(decrease) in provisions(2,867)22,254			(99,955)	
Decrease/(increase) in prepayments, deposits and(3,056)other receivables(3,056)10,196Increase/(decrease) in accounts payable22,599(80,879)Increase/(decrease) in provisions(2,867)22,254				
other receivables (3,056) 10,196 Increase/(decrease) in accounts payable 22,599 (80,879) Increase/(decrease) in provisions (2,867) 22,254	Decrease/(increase) in prepayments, deposits and			
Increase/(decrease) in accounts payable 22,599 (80,879) Increase/(decrease) in provisions (2,867) 22,254			(3,056)	10,196
Increase/(decrease) in provisions (2,867) 22,254	Increase/(decrease) in accounts pavable			
	Increase in deposits received, accruals and other payables		46,247	11,433

Consolidated Cash Flow Statement

For the year ended 31st March, 2003

	Notes	2003	2002
		HK\$'000	HK\$'000
			(Restated)
Cash generated from operations		8,703	01 556
Cash generated from operations Interest element on finance lease rental payments	12	(37)	81,556 (50)
Hong Kong profits tax refunded	12	(37)	77
Overseas taxes refunded		- 161	747
Overseas taxes paid		(3,456)	(8,519)
		(3,430)	(0,519)
Net cash inflow from operating activities			
Continuing operations		5,683	67,042
Discontinued operations		(312)	6,769
		5,371	73,811
CASH FLOWS FROM INVESTING ACTIVIT	TIES		
Interest received		2,125	7,684
Purchases of fixed assets		(2,889)	(27,808)
Proceeds from disposal of fixed assets		365	2,329
Purchases of investment properties		-	(714)
Acquisition of subsidiaries	3 5(c)	-	16,493
Net inflow/(outflow) from disposal of subsidiaries	35(d)	(1,129)	1,573
Acquisition of interests in associates		-	(1,839)
Net proceeds from disposal of an associate		(314)	561
Repayment from associates		-	1,198
Acquisition of long term investments		-	(136)
Proceeds from disposal of other investments		72	4,379
Dividend received from listed investments		-	54
Payments for deferred development costs		-	(4,771)
Increase in pledged time deposits		(9,875)	(9,512)
Net cash outflow from investing activities			
Continuing operations		(11,662)	(4,003)
Discontinued operations		17	(6,506)
			(0,000)
		(11,645)	(10,509)

Consolidated Cash Flow Statement

For the year ended 31st March, 2003

	Notes	2003	2002
		HK\$'000	HK\$'000
			(Restated)
CASH FLOWS FROM FINANCING ACTIVIT		414	1.056
Proceeds from issue of shares on exercise of share optic	1115	414	1,256
Repurchases of shares Net proceeds from issue of convertible bonds		136,465	(476)
•			
Repayment of convertible bonds New loans		(79,187)	
Repayment of bank loans and trust receipt loans		50,844	93,682
		(86,739)	
Repayment of supplier loans		(3,786)	(24,404)
Capital element of finance lease rental payments		(118)	(757)
Advances from minority interests		(5.014)	
Interest paid on bank, supplier and other loans		(5,214)	(12,447)
Interest paid on convertible bonds		(14,873)	(16,584)
Net cash outflow from financing activities			
Continuing operations		(2,194)	(104,246)
Discontinued operations		-	-
·			
		(2,194)	(104,246)
NET DECREASE IN CASH AND			
CASH EQUIVALENTS		(8,468)	(40,944)
Cash and cash equivalents at beginning of year		116,856	158,971
Effect of foreign exchange rate changes		(228)	(1,171)
CASH AND CASH EQUIVALENTS			
AT END OF YEAR		108,160	116,856
ANALYSIS OF BALANCES OF CASH			
AND CASH EQUIVALENTS			
Cash and bank balances	25	102,422	66,728
Non-pledged time deposits with original maturity of	20	102,722	00,720
less than three months when acquired	25	5,738	50,093
Time deposits with original maturity of less than	20	0,100	00,000
three months when acquired, pledged as security			
for bank overdrafts	25	_	200
Bank overdrafts	29	_	(165)
	20		(100)
		108,160	116,856