

Balance Sheet

31st March, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	16	1,644	-
Interests in subsidiaries	19	146,609	179,768
Other investments	22	-	55,402
		<u>148,253</u>	<u>235,170</u>
CURRENT ASSETS			
Prepayments, deposits and other receivables		939	982
Cash and bank balances		17,663	17,179
		<u>18,602</u>	<u>18,161</u>
CURRENT LIABILITIES			
Deposits received, accruals and other payables		15,044	12,245
Finance lease payables	28	36	-
Convertible bonds	34	-	79,187
		<u>15,080</u>	<u>91,432</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>3,522</u>	<u>(73,271)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>151,775</u>	<u>161,899</u>
NON-CURRENT LIABILITIES			
Finance lease payables	28	(159)	-
		<u>151,616</u>	<u>161,899</u>
CAPITAL AND RESERVES			
Issued capital	31	42,161	42,098
Reserves	33(b)	(224,977)	(78,165)
		<u>(182,816)</u>	<u>(36,067)</u>
CONVERTIBLE BONDS	34	<u>334,432</u>	<u>197,966</u>
		<u>151,616</u>	<u>161,899</u>

Lam Hon Nam
Director

Loh Tiak Koon
Director