

## CONSOLIDATED BALANCE SHEET

31 March 2003

NotesHK\$'00NON-CURRENT ASSETS141,100,79Fixed assets141,100,79Intangible assets1537,86Goodwill:1616Goodwill1,13Negative goodwill(5,18Interests in jointly-controlled entities18Interests in an associate19Long term investments20Jong term receivables5,26Deposits for long term investments25,39Deposits for long term investments20Deposits paid for purchases of fixed assets9,88Pledged time deposits25,39CURRENT ASSETS1,321,35CURRENT ASSETS1,321,35CURRENT ASSETS333,69CURRENT ASSETS25,39Short term investments201nventories212217,58Trade receivables2461,162510 ther receivables2523 data and cash equivalents2525 dis3,69333,69CURRENT LIABILITIES333,69Trade payables282649,38Tax payable6,97Accruals and other payables28Deposits received9,37Interest-bearing bank and other borrowings29217,91406,07	•		
NON-CURRENT ASSETS     Fixed assets   14   1,100,79     Intangible assets   15   37,86     Goodwill   16   11     Goodwill   16   11     Goodwill   16   11     Negative goodwill   15,18   166,99     Interest in an associate   19   19     Long term investments   20   3,08     Long term investments   20   3,08     Deposits for long term investments   25,39   1,50     Deposits for long term investments   25,39   1,50     CURRENT ASSETS   9,89   9     Pledged time deposits   25,39   1,50     CURRENT ASSETS   9   9,89     CURRENT ASSETS   9   1,321,35     CURRENT ASSETS   20   17     Inventories   23   41,76     Trade receivables   24   61,18     Other receivables   25   163,61     CURRENT LIABILITIES   333,69   333,69     Tax payable   26   49,38     Tax payables   26   49,38<		2002 <i>HK\$'000</i>	
Fixed assets141,100,79Intangible assets1537,86Goodwill:161,13Goodwill:16(5,18Interests in jointly-controlled entities18166,99Interest in an associate1910Long term investments203,08Long term receivables5,26Deposits for long term investments9,89Pledged time deposits25, 391,50CURRENT ASSETS1,321,35CURRENT ASSETS2017Short term investments2017Inventories2217,58Trade receivables2461,18Pledged time deposits25, 3949,35Current LIABILITIES333,69Current LIABILITIES333,69Trade payables2649,38Tax payable6,97Accruals and other payables28Deposits received39,37Interest-bearing bank and other borrowings29217,91		<u> </u>	
Intangible assets1537,86Goodwill:16Goodwill1,13Negative goodvill(5,18Interests in jointly-controlled entities18Interests in jointly-controlled entities19Long term investments20Long term receivables5,26Deposits for long term investments9,89Pledged time deposits25, 39Lord term investments9,89Pledged time deposits25, 39CURRENT ASSETS1,321,35CURRENT ASSETS20Short term investments201nventories2217,5811,321,35CURRENT ASSETS23CURRENT ASSETS33CURRENT LIABILITIES333,69CURRENT LIABILITIES333,69CURRENT LIABILITIES333,69Trade payables2649,386,97Accruals and other payables28Deposits received9,97Interest-bearing bank and other borrowings292121,91			
Goodwill:   16     Goodwill   1,13     Negative goodwill   (5,18     Interests in jointly-controlled entities   18   166,99     Interest in an associate   19   19     Long term investments   20   3,08     Long term investments   20   3,08     Deposits for long term investments   5,26     Deposits paid for purchases of fixed assets   9,89     Pledged time deposits   25, 39   1,50     CURRENT ASSETS   1,321,35     Short term investments   20   17     Inventories   22   17,58     Trade receivables   23   41,78     Other receivables   24   61,18     Pledged time deposits   25   163,61     Short term investments   25   163,61     Other receivables   24   61,18     Pledged time deposits   25   163,61     Short term investments   25   163,61     Other receivables   26   49,38     CURRENT LIABILITIES   7   122,42     Trade payables   27		1,059,206	
Goodwill1,13Negative goodwill(5,18Interests in jointly-controlled entities18166,99Interest in an associate19Long term investments203,08Long term receivables5,26Deposits for long term investments5,26Deposits for long term investments9,89Pledged time deposits25, 391,501,321,35CURRENT ASSETSShort term investments2017Inventories2217,58Trade receivables2341,78Other receivables2461,18Pledged time deposits25, 3949,35Cash and cash equivalents25163,61CURRENT LIABILITIESTrade payables2649,38Tax payable2649,38Curals and other payables27122,42Finance lease payables289,37Deposits received9,37112,42Deposits received9,37112,42Long colspan="2">Long colspan="2">29217,9129217,9129217,91	8	20,817	
Negative goodwill(5,18Interests in jointly-controlled entities18166,99Interest in an associate19Long term investments203,08Long term receivables5,26Deposits for long term investments9,89Deposits paid for purchases of fixed assets9,89Pledged time deposits25, 391,321,351,321,35CURRENT ASSETS20Short term investments20Inventories22Trade receivables23Other receivables24Other receivables25, 39Short term deposits25Inventories25Trade receivables24Other receivables25Short term deposits25Inventories25Trade receivables24CURRENT LIABILITIES333,69Current LIABILITIES333,69Trade payables26Accruals and other payables27Linance lease payables28Deposits received9,37Interest-bearing bank and other borrowings29217,91			
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Long term investments203,08Long term receivables5,26Deposits for long term investments9,89Deposits paid for purchases of fixed assets9,89Pledged time deposits25, 391,321,351,321,35CURRENT ASSETS1,321,35Short term investments201nventories22Trade receivables232461,18Pledged time deposits25, 3949,3525Curre receivables2425163,612649,38133,6926CURRENT LIABILITIES26Trade payables261ax payable6,97Accruals and other payables28Deposits received9,37Interest-bearing bank and other borrowings29217,91217,91	7	177,553	
Long term receivables5,26Deposits for long term investments9,89Deposits paid for purchases of fixed assets9,89Pledged time deposits25, 391,321,351,321,35CURRENT ASSETS1,321,35Short term investments20Inventories22Trade receivables23Other receivables24Other receivables25, 39Quarter of time deposits25, 39Address25Trade raceivables24Other receivables25Short term investments26Address25Trade raceivables26Address26Address27Trade payables27Tax payable28Deposits received9,37Interest-bearing bank and other borrowings2920217,91	-	125	
Deposits for long term investments9,89Deposits paid for purchases of fixed assets9,89Pledged time deposits25, 391,321,35CURRENT ASSETSShort term investments201nventories2217,58Trade receivables23Other receivables24Other receivables25, 3949,35Cash and cash equivalents25163,61CURRENT LIABILITIESTrade payables2649,388Tax payable6,97Accruals and other payables28Deposits received9,37Interest-bearing bank and other borrowings29217,91	7	8,104	
Deposits paid for purchases of fixed assets9,89Pledged time deposits25, 391,50I,321,351,321,35CURRENT ASSETS1,321,35Short term investments2017Inventories2217,58Trade receivables2341,78Other receivables2461,18Pledged time deposits25, 3949,35Cash and cash equivalents25163,61CURRENT LIABILITIESTrade payables2649,38Tax payable6,976,97Accruals and other payables27122,42Finance lease payables289,37Deposits received9,379,37Interest-bearing bank and other borrowings29217,91	4	5,264	
Pledged time deposits25, 391,501,321,35CURRENT ASSETSShort term investments2017Inventories2217,58Trade receivables2341,78Other receivables2461,18Pledged time deposits25, 3949,35Cash and cash equivalents25163,61CURRENT LIABILITIESTrade payables2649,38Tax payable6,976,97Accruals and other payables27122,42Finance lease payables289,37Deposits received9,379,37Interest-bearing bank and other borrowings29217,91	_	7,148	
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CURRENT ASSETS2017Inventories2217,58Trade receivables2341,78Other receivables2461,18Pledged time deposits25, 3949,35Cash and cash equivalents25163,61333,69CURRENT LIABILITIES333,69Trade payables2649,38Tax payable27122,42Finance lease payables289,37Deposits received29217,91	8	1,461	
CURRENT ASSETS2017Inventories2217,58Trade receivables2341,78Other receivables2461,18Pledged time deposits25, 3949,35Cash and cash equivalents25163,61333,69CURRENT LIABILITIES333,69Trade payables2649,38Tax payable27122,42Finance lease payables289,37Deposits received29217,91	Q	1,284,191	
Short term investments2017Inventories2217,58Trade receivables2341,78Other receivables2461,18Pledged time deposits25, 3949,35Cash and cash equivalents25163,61CURRENT LIABILITIESTrade payables2649,38Tax payable27122,42Finance lease payables289,37Deposits received9,37112,42Interest-bearing bank and other borrowings29217,91	0	1,204,131	
Inventories2217,58Trade receivables2341,78Other receivables2461,18Pledged time deposits25, 3949,35Cash and cash equivalents25163,61CURRENT LIABILITIESTrade payables2649,38Tax payable27122,42Finance lease payables27122,42Deposits received289,37Interest-bearing bank and other borrowings29217,91			
Trade receivables2341,78Other receivables2461,18Pledged time deposits25, 3949,35Cash and cash equivalents25163,61Current25163,61CURRENT LIABILITIES333,69Trade payables2649,38Tax payable6,97Accruals and other payables27122,42Finance lease payables289,37Deposits received9,3717,91Interest-bearing bank and other borrowings29217,91	2	28	
Other receivables2461,18Pledged time deposits25, 3949,35Cash and cash equivalents25163,61CURRENT LIABILITIES3333,69Trade payables2649,38Tax payable6,97Accruals and other payables27122,42Finance lease payables289,37Deposits received9,37112,42Interest-bearing bank and other borrowings29217,91	8	15,271	
Pledged time deposits25, 3949,35Cash and cash equivalents25163,6125333,69CURRENT LIABILITIES333,69Trade payables26Tax payable6,97Accruals and other payables27Finance lease payables28Deposits received9,37Interest-bearing bank and other borrowings29217,91	4	40,001	
Cash and cash equivalents25163,61333,69333,69CURRENT LIABILITIES333,69Trade payables26Tax payable6,97Accruals and other payables27Finance lease payables28Deposits received9,37Interest-bearing bank and other borrowings29217,91	1	83,488	
333,69CURRENT LIABILITIESTrade payables26Tax payable6,97Accruals and other payables27Finance lease payables28Deposits received9,37Interest-bearing bank and other borrowings29217,91	2	52,355	
CURRENT LIABILITIESTrade payables2649,38Tax payable6,97Accruals and other payables27122,42Finance lease payables2828Deposits received9,37Interest-bearing bank and other borrowings29217,91	9	117,351	
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Trade payables2649,38Tax payable6,97Accruals and other payables27Finance lease payables28Deposits received9,37Interest-bearing bank and other borrowings29217,91			
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Accruals and other payables27122,42Finance lease payables28Deposits received9,37Interest-bearing bank and other borrowings29217,91		8,677	
Finance lease payables   28     Deposits received   9,37     Interest-bearing bank and other borrowings   29   217,91		174,831	
Deposits received 9,37   Interest-bearing bank and other borrowings 29   217,91		705	
Interest-bearing bank and other borrowings 29 217,91	-		
		8,799 157,877	
406,07		157,077	
	5	386,077	
NET CURRENT LIABILITIES (72,37	9)	(77,583)	
TOTAL ASSETS LESS CURRENT LIABILITIES 1,248,97	9	1,206,608	

## CONSOLIDATED BALANCE SHEET

31 March 2003

		2003	2002
	Notes	HK\$'000	HK\$'000
NON-CURRENT LIABILITIES			
Finance lease payables	28	-	180
Interest-bearing bank and other borrowings	29	143,129	116,535
Due to directors	30	502	502
Due to joint venturers	21	78,476	53,842
Deferred tax	31	7,591	7,662
		229,698	178,721
MINORITY INTERESTS		222,573	243,398
		796,708	784,489
CAPITAL AND RESERVES			
Issued capital	32	39,391	39,391
Reserves	34	747,469	737,220
Proposed final dividend	12	9,848	7,878
		796,708	784,489

Wong Chung Pak, Thomas Director Wong Leung Pak, Matthew Director