DETAILS OF INVESTMENT PROPERTIES

Properties	Lot no./location	Category of lease	Use
Unit 3A, Dalsyfield No. 4135 Tai Po Road Tai Po Kau New Territories Hong Kong	All those 38 equal undivided 200th parts or shares of the remaining portion of Tai Po Inland Lot no. 10 and the extension thereto	Medium term	Residential
Flat B, 13/F Block 10 Whampoa Garden, Site 11 No. 6 Tak Hong Street Hunghom Kowloon Hong Kong	Section K of Kowloon Inland Lot no. 10750	Long term	Residential
Various residential units in Tian Hai City, Zhongshan Guangdong Province People's Republic of China	At the junction of Qisha Road and 105 Sate Road in the western part of Zhongshan City	Long term	Residential

DETAILS OF THE PROPERTY HELD FOR REDEVELOPMENT

Property	Lot no./location	Category of lease	Use
House 4, Customs Pass No. 18 Fei Ngo Shan Road Sai Kung, New Territories Hong Kong	31 In D.D. 228	Medium term	Redevelopment

DETAILS OF PROPERTIES UNDER DEVELOPMENT

Properties	Location	Intended use	Stage of completion	Expected date of completion	Site area	Percentage of Group's interest
City-in-City Project	Wu Jiao Lin, Huancheng District, South Shiqi District, Zhongshan Shi, Guangdong Province, People's Republic	Residential and commercial complex	High-rise buildings: Reserves, not yet commenced	Pending	148,000 sq.ft.	100
	of China		Commercial complex: Piling work completed	Pending	188,000 sq.ft.	
				Total:	336,000 sq.ft.	