## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the six months ended 30 June 2003

## Six months ended 30 June

	2003 HK\$'000	2002 HK\$'000
Total equity at 1 January	243,074	292,396
Exchange differences on translation of the financial statements of subsidiaries not recognised in the consolidated profit and loss account	-	(32)
Net profit from ordinary activities attributable to shareholders	6,072	10,545
Equity before issue of shares	249,146	302,909
Issue of shares, including share premium	24,000	27,180
Total equity at 30 June	273,146	330,089