

流動資金及財政資源

本集團於期內維持穩健之財政狀況。於二零零三年六月三十日，淨負債資產比率(即計息負債減現金／股東資金加少數股東權益)由46.3%輕微上升至48.7%，主要是分銷業務營業額上升所致。本集團EBITDA對利息支出淨額之利息盈利率由10.2倍上升至12.9倍。手頭上可動用之現金由72,461,000港元增至85,777,000港元。

LIQUIDITY AND FINANCIAL RESOURCES

The Group has maintained a stable financial position for the period. As at 30th June, 2003, the net debt to equity ratio (Interest bearing liabilities less cash/Shareholders' equity plus minority interests) was slightly increased from 46.3% to 48.7%, due mainly to the increase in turnover of the distribution business. The interest coverage ratio of the Group's EBITDA to net interest expenses was increased from 10.2 times to 12.9 times. The available cash on hand was increased from HK\$72,461,000 to HK\$85,777,000.

董事擁有之證券權益

於二零零三年六月三十日，根據本公司遵照證券及期貨條例(「證券及期貨條例」)第352條之規定而存置之登記冊所記錄或據本公司所知，一位董事擁有本公司及其相聯法團(定義見證券及期貨條例)之股本權益如下：

DIRECTORS' INTERESTS IN SECURITIES

As at 30th June, 2003, one of the directors had the following interests in the share capital of the Company and its associated corporation (within the meaning of the Securities and Futures Ordinance ("SF Ordinance")) as recorded in the register maintained by the Company under Section 352 of the SF Ordinance or as notified to the Company:

姓名

Name

權益性質

Nature of interest

股份數目

Number of shares

許經振先生

Mr. Hui King Chun, Andrew

家族(附註)

Family (Note)

199,500,000

附註：該等股份以Accufit Investments Inc.之名義登記。該公司由一項全權信託間接全資擁有，其受益人為許經振先生之家族成員。

Note: These shares are registered in the name of Accufit Investments Inc., a company indirectly wholly-owned by a discretionary trust, the beneficiaries of which are the family members of Mr. Hui King Chun, Andrew.

除本文件所披露者外，於二零零三年六月三十日，概無任何本公司董事、彼等之聯繫人士或本公司之行政總裁於本公司或其任何相聯法團之股本中實益或非實益擁有根據證券及期貨條例而須予披露之權益。

Save as disclosed herein, none of the directors, their associates or chief executives of the Company had any beneficial or non-beneficial interests in the share capital of the Company or any of its associated corporations as defined in the SF Ordinance as at 30th June, 2003.

主要股東

於二零零三年六月三十日，除上文「董事擁有之證券權益」一節披露之股份權益外，根據本公司遵照證券及期貨條例第336條之規定而存置之主要股東登記冊所記錄，概無任何其他人士擁有本公司已發行股本5%或以上之權益。

SUBSTANTIAL SHAREHOLDERS

As at 30th June, 2003, other than the interests in shares disclosed under the heading "Directors' interests in securities", no other person was recorded in the register of substantial shareholders maintained under Section 336 of the SF Ordinance as having an interest of 5% or more in the issued share capital of the Company.