

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2003

	2003 HK\$'000	2002 HK\$'000
Total equity at beginning of the year		
– as originally stated	44,000	(31,537)
– prior period adjustment (<i>note 2</i>)	<u>(2,648)</u>	<u>(2,386)</u>
– as restated	41,352	(33,923)
Exchange differences arising on translation of overseas operations	1,807	2,317
Deficit arising from revaluation of investment in securities	<u>–</u>	<u>(5,048)</u>
Net gains (losses) not recognised in the income statement	<u>1,807</u>	<u>(2,731)</u>
Profit for the year	133,892	70,304
Revaluation surplus released to income statement upon disposal of investment in securities	(3,019)	(3,176)
Issue of shares upon the conversion of the convertible loan notes	<u>93,732</u>	<u>10,878</u>
Total equity at end of the year	<u><u>267,764</u></u>	<u><u>41,352</u></u>