

Consolidated Profit and Loss Statement

For The Six Months Ended 30th June 2003

		2003	2002
	Note	HK\$'000	HK\$'000
Turnover	2	1,639,375	1,141,829
Costs of sales		<u>(1,539,533)</u>	<u>(1,003,450)</u>
Gross profit		99,842	138,379
Other revenues		9,958	4,934
Other operating income		42,973	10,650
Administrative expenses		(61,774)	(59,736)
Other operating expenses		<u>(26,488)</u>	<u>(10,666)</u>
Operating profit	2 & 3	64,511	83,561
Finance costs		(9,835)	(2,114)
Share of profits less losses of			
Jointly controlled entities		23,756	683
Associated companies		<u>341</u>	<u>(1,985)</u>
Profit before taxation		78,773	80,145
Taxation	4	<u>(20,286)</u>	<u>(10,037)</u>
Profit after taxation		58,487	70,108
Minority interests		<u>(13,936)</u>	<u>(13,820)</u>
Profit attributable to shareholders		<u>44,551</u>	<u>56,288</u>
Interim dividend		<u>19,628</u>	<u>18,964</u>
		<i>HK cents</i>	<i>HK cents</i>
Earnings per share	5	<u>2.3 ¢</u>	<u>3.0 ¢</u>