

MAJOR DEVELOPMENT PROPERTIES OF THE SUBSIDIARIES

Property	Intended use	Stage of completion	Expected Temporary Occupation Permit ("TOP") date	Site area sq. m	Gross floor area sq. m	Group's interest %
Sanctuary Green situated at Tanjong Rhu Road	Residential	Superstructure and architectural works in progress	Phase 1) 9/2003)))) Phase 2) 2/2004)	23,551	66,040	55
The Gardens at Bishan situated at Sin Ming Ave/Sin Ming Walk	Residential	Superstructure and architectural works in progress	Phase 1) 2/2004))) Phase 2) 8/2004)	34,949	87,373	55
Le Crescendo situated at Paya Lebar Road	Residential	Substructure works in progress	2/2006	12,323	26,176	61
Bishan Point situated at Sin Ming Ave/Bright Hill Drive	Residential	Substructure works in progress	4/2005	6,800	19,038	61
Central Park situated in Luwan district, Shanghai	Residential	Substructure works in progress	4/2005	14,841	63,935	60
D'elias situated at Tampines Expressway/Elias Road Junction	Residential	Site preliminary works	7/2005	4,429	4,230	61
Nathan Place situated at Nathan Road	Residential	Tender preparations	*	4,421	6,189	61
Leonie Studio situated at Leonie Hill	Residential	Tender Preparations	*	2,850	8,690	61
Paterson Residence situated at Paterson Road	Residential	Planning	*	7,774	16,327	61
Site situated at Meyer Road	Residential	Planning	*	3,352	7,039	61

* Not applicable as construction for these developments have not commenced.