



CHAIRMAN AND MANAGING DIRECTOR

Dr. Cheng Kar-shun, Henry BA, MBA, DBA (Hon), LLD (Hon), GBS (aged 56). Dr. Cheng became the Chairman and Managing Director of New World China Land Limited in 1999. He is also the Managing Director of New World Development Company Limited, the Chairman of New World Infrastructure Limited, NWS Holdings Limited and Tai Fook Securities Group Limited. He is the Managing Director of NWD (Hotels Investments) Limited and a Director of Chow Tai Fook Enterprises Limited and HKR International Limited. Dr. Cheng is the Chairman of the Advisory Council for The Better Hong Kong Foundation, a Committee Member of the Tenth Chinese People's Political Consultative Conference of The People's Republic of China. In 2001, Dr. Cheng was awarded the Gold Bauhinia Star by the Government of the Hong Kong Special Administrative Region. Dr. Cheng is the brother of Mr. Cheng Kar-shing, Peter and the brother-in-law of Mr. Doo Wai-hoi, William.

VICE-CHAIRMAN

Mr. Doo Wai-hoi, William (aged 59). Mr. Doo was appointed the Vice-Chairman of New World China Land Limited in June 1999. He is currently the Deputy Chairman of NWS Holdings Limited and Tai Fook Securities Group Limited. He also acts as a Director of NWD (Hotels Investments) Limited and Fung Seng Diamond Company Limited. Mr. Doo has served as a Governor of the Canadian Chamber of Commerce in Hong Kong. In addition, he is appointed as a Member of the Executive Committee of the Chinese People's Political and Consultative Conference in Shanghai. Mr. Doo is the brother-in-law of Dr. Cheng Kar-shun, Henry and Mr. Cheng Kar-shing, Peter.



EXECUTIVE DIRECTORS

Mr. Cheng Kar-shing, Peter (aged 51). Mr. Cheng was appointed an Executive Director of New World China Land Limited in June 1999. He is a Director of New World Development Company Limited, NWS Service Management Limited, NWD (Hotels Investments) Limited, Macao Water Supply Company Limited and Polytown Company Limited. Mr. Cheng is the brother of Dr. Cheng Kar-shun, Henry and the brother-in-law of Mr. Doo Wai-hoi, William.



Mr. Leung Chi-kin, Stewart (aged 64). Mr. Leung was appointed an Executive Director of New World China Land Limited in June 1999. He is a Director and the Group General Manager of New World Development Company Limited. He also acts as a Director of New World Hotel Company Limited, New World First Bus Services Limited and Hip Hing Construction Company Limited.



Mr. Chan Kam-ling (aged 63). Mr. Chan was appointed an Executive Director of New World China Land Limited in June 1999. He is also a Director of New World Development Company Limited and New World First Bus Services Limited and a Non-executive Director of Tai Fook Securities Group Limited. In 2003, Mr. Chan was appointed an Executive Director and the Chief Executive Officer of NWS Holdings Limited. He is currently the Managing Director of Hip Hing Construction Company Limited, Sino-French Holdings (Hong Kong) Limited and Macao Water Supply Company Limited as well as the Director of Companhia de Electricidade de Macau — CEM, S.A.





Mr. Chow Kwai-cheung (aged 61). Mr. Chow was appointed an Executive Director of New World China Land Limited in June 1999. He is currently a Director of New World Development Company Limited and Hip Hing Construction Company Limited. He has over 30 years experience in property development and investment businesses. Mr. Chow joined the New World Group in 1974 and is responsible for the construction and engineering operations of the Company and the New World Group.



Mr. Chow Yu-chun, Alexander (aged 56). Mr. Chow was appointed an Executive Director of New World China Land Limited in June 1999. He is a fellow of the Chartered Association of Certified Accountants (UK) and an associate of the Hong Kong Society of Accountants and has over 28 years of experience in property development and investment in Hong Kong. Mr. Chow joined the New World Group in 1973 and is responsible for the financial operations of the Company and the New World Group. Mr. Chow is the Company Secretary of New World China Land Limited.



Mr. Chan Wing-tak, Douglas (aged 54). Mr. Chan was appointed an Executive Director of New World China Land Limited in 1996. He is the Managing Director of New World Infrastructure Limited. Mr. Chan is a Member of the Third Hainan Province Committee of Chinese People's Political Consultative Conference.



Mr. Fong Shing-kwong, Michael (aged 55). Mr. Fong was appointed an Executive Director of New World China Land Limited in January 2003. He is currently a Director of NWS Service Management Limited, NWD (Hotels Investments) Limited, Kiu Lok Service Management Co. Ltd., Kiu Lok Property Services (China) Ltd. and Urban Property Management Limited and the Owner's Representative of CTF Hotel Holdings, Inc. Mr. Fong joined the New World Group in 1978 and was appointed an Executive Director of New World Hotels International Limited from 1983 to 1997. He is responsible for hotel corporate management and project development of the Company and the New World Group. Besides his over 30 years experience in the hospitality industry, Mr. Fong has extensive experience in property development, asset & facility management and investment business in the PRC.

NON-EXECUTIVE DIRECTORS

Mr. Cheng Wai-chee, Christopher (aged 55). Mr. Cheng is the Chairman of USI Holdings Limited and Winsor Properties Holdings Limited and a director of NWS Holdings Limited and DBS Bank (HK) Ltd. Mr. Cheng plays an active role in the public services. He is a member of The Exchange Fund Advisory Committee of the HKSAR Government and a steward of the Hong Kong Jockey Club. He presently serves on the following public organisations: Council of the Hong Kong Trade Development Council, The Town Planning Board, Court of the Hong Kong University of Science and Technology and Council of the University of Hong Kong. He was former Chairman of the Hong Kong General Chamber of Commerce.

Mr. Tien Pei-chun, James (aged 56). Mr. Tien is the Chairman of Manhattan Holdings Ltd., Manhattan Garments (International) Ltd., Manhattan Realty Ltd. and a Director of a number of private companies. A Legislative Councillor since 1988, Mr. Tien is very active in the community and serves on government committees as well as non-government boards in Hong Kong. He is the Chairman of the LegCo Panel on Economic Services, Chairman of the Liberal Party, a Member of The Chinese People's Political Consultative Conference, General Committee Member of the Hong Kong General Chamber of Commerce and the Federation of Hong Kong Industries, a Court Member of the Hong Kong Polytechnic University and a Council Member of The Chinese University of Hong Kong.

Mr. Lo Hong-sui GBS JP (aged 55). Mr. Lo is the Chairman and Chief Executive of Shui On Group, Director of Great Eagle Holdings Limited, a non-executive Director of Hang Seng Bank Limited and an independent non-executive Director of China Telecom Corporation Ltd., Member of The Tenth National Committee of Chinese People's Political Consultative Conference, Vice Chairman of All-China Federation of Industry & Commerce, President of the Business and Professionals Federation of Hong Kong, President of Shanghai-Hong Kong Council for the Promotion and Development of Yangtze, Adviser to Chinese Society of Macroeconomics, Member of HK US Business Council — HK Section, Council Member of the China Overseas Friendship Association, Court Member of the Hong Kong University of Science and Technology, Advisory Board of the Thailand Business Council, Director of The Real Estate Developers Association of Hong Kong, Adviser to the Peking University China Center for Economic Research. Mr. Lo was awarded the Gold Bauhinia Star by the Hong Kong Special Administrative Region Government in July 1998. He was the Recipient of the Businessman of the Year Award in the Hong Kong Business Awards 2001, sponsored by DHL and the *South China Morning Post* and was awarded Director of the Year in the category of Listed Company Executive Directors by The Hong Kong Institute of Directors in 2002.

Mr. Fu Sze-shing (aged 54). Mr. Fu is a Non-Executive Director of New World Infrastructure Limited and a Director of New World Development (China) Limited and a number of companies with investments in the PRC. He has over 20 years experience in PRC property development and investment businesses.

