

Consolidated balance sheet

As at 30th June 2003

	Note	2003 HK\$'000	2002 HK\$'000
Fixed assets	12	4,442,443	3,703,088
Properties held for development	14	3,743,306	3,268,128
Associated companies	15	1,203,325	1,422,852
Jointly controlled entities	16	8,777,727	10,099,496
Other investments	17	1,777,835	1,973,041
Other non-current assets	18	50,293	50,311
Total non-current assets		19,994,929	20,516,916
Current assets			
Debtors, deposits and other receivables	19	454,400	486,737
Properties under development	20	2,556,235	2,244,030
Completed properties held for sale	21	454,329	458,790
Cash and bank balances	22	1,283,427	1,405,094
		4,748,391	4,594,651
Current liabilities			
Creditors and accruals	23	531,936	319,924
Deposits received on sale of properties		405,059	190,713
Amounts due to fellow subsidiaries	24	306,597	272,790
Short term bank loans			
Secured		481,308	518,691
Unsecured		564,691	160,748
Current portion of bank and other borrowings	28	1,418,479	834,045
Taxes payable	25	106,299	105,786
		3,814,369	2,402,697
Net current assets		934,022	2,191,954
Employment of funds		20,928,951	22,708,870
Financed by:			
Share capital	26	148,194	148,190
Reserves	27	16,042,969	17,733,310
Shareholders' funds		16,191,163	17,881,500
Bank and other borrowings	28	3,987,493	3,954,485
Deferred income		355,658	407,788
Minority interests and loans from minority shareholders	29	394,637	465,097
Funds employed		20,928,951	22,708,870

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