

Consolidated Balance Sheet

AS AT 30 JUNE 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Non-trading securities	16	2,000	103,684
Fixed assets	17	596,758	731
Negative goodwill	19	(114,136)	–
		<u>484,622</u>	<u>104,415</u>
Current assets			
Inventories	20	1,356	–
Debtors, deposits and prepayments	21	930,834	6,887
Cash, bank balances and deposits	22	1,321,191	2,242,554
		<u>2,253,381</u>	<u>2,249,441</u>
Current liabilities			
Creditors and accruals	23	33,912	4,072
Purported loans	24	283,500	–
Tax payable		1,370	–
		<u>318,782</u>	<u>4,072</u>
Net current assets		<u>1,934,599</u>	<u>2,245,369</u>
Total assets less current liabilities		2,419,221	2,349,784
Non-current liabilities			
Purported loans	24	330,750	–
Net assets		<u>2,088,471</u>	<u>2,349,784</u>
Capital and reserves			
Share capital	26	1,525,720	1,525,720
Reserves	28	562,751	824,064
Shareholders' funds		<u>2,088,471</u>	<u>2,349,784</u>

Koo Hoi Yan, Donald
Director

Gong Bei Ying
Director

The notes on pages 32 to 70 form part of these financial statements.