CONSOLIDATED STATEMENT OF CHANGES IN EQUITY -

For the year ended 30 June 2003

	Note	2003 HK\$'000	2002 HK\$'000
Total equity as at 1 July		239,049	146,639
Exchange differences arising on translation of the financial statements of foreign subsidiaries	25	(165)	(30)
Profit attributable to shareholders	25	27,149	62,260
Exercise of warrants	24 & 25	-	28,200
Adjustment to goodwill	25		1,980
Total equity as at 30 June		266,033	239,049