



CONDENSED CONSOLIDATED BALANCE SHEET

As at 30th September 2003

		30th September 2003	31st March 2003
	<i>Notes</i>	(Unaudited) HK\$'000	(restated) (Audited) HK\$'000
NON-CURRENT ASSETS			
Fixed assets		27,174	28,687
Interests in jointly-controlled entities		26,740	19,161
Contract retention receivables	7	21,185	8,407
Due from related companies		-	750
Deferred tax		15,023	16,644
		90,122	73,649
CURRENT ASSETS			
Accounts receivable	7	81,600	113,994
Other receivables		20,156	23,951
Short term investments		291	15,895
Pledged deposits	13	39,361	22,324
Cash and bank balances		8,113	7,628
		149,521	183,792
CURRENT LIABILITIES			
Accounts and bills payable	8	47,881	77,777
Tax payable		653	653
Other payables and accruals		37,006	32,349
Interest-bearing bank borrowings, secured	13	6,509	8,349
Finance lease payables		-	375
		92,049	119,503
NET CURRENT ASSETS		57,472	64,289
TOTAL ASSETS LESS CURRENT LIABILITIES		147,594	137,938
NON-CURRENT LIABILITIES			
Other payables		-	750
NET ASSETS BEFORE MINORITY INTERESTS		147,594	137,188
MINORITY INTERESTS		5,683	3,575
		141,911	133,613
CAPITAL AND RESERVES			
Share capital	9	28,750	28,750
Reserves		113,161	104,863
		141,911	133,613