

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2003

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Exchange reserve HK\$'000	Deficit HK\$'000	Total HK\$'000
At 1st April, 2002	201,619	51,358	1,996	(629)	(91,672)	162,672
Exchange adjustment and loss not recognised in the condensed consolidated income statement	-	-	-	(6)	-	(6)
Issue of shares	18,500	-	-	-	-	18,500
Net loss for the period	-	-	-	-	(17,093)	(17,093)
At 30th September, 2002	220,119	51,358	1,996	(635)	(108,765)	164,073
Exchange adjustment and gain not recognised in the condensed consolidated income statement	-	-	-	22	-	22
Net loss for the period	-	-	-	-	(29,627)	(29,627)
At 31st March, 2003	220,119	51,358	1,996	(613)	(138,392)	134,468
Exchange adjustment and gain not recognised in the condensed consolidated income statement	-	-	-	5	-	5
Net loss for the period	-	-	-	-	(2,786)	(2,786)
At 30th September, 2003	<u>220,119</u>	<u>51,358</u>	<u>1,996</u>	<u>(608)</u>	<u>(141,178)</u>	<u>131,687</u>