

The 2002 Scheme will remain in force for a period of ten years commencing from the date of adoption of the 2002 Scheme, after which no further options will be granted but the options which are granted during the life of the 2002 Scheme may continue to be exercisable in accordance with their terms of issue and the provisions of the 2002 Scheme shall in all other respects remain in full force and effect in respect thereof.

Options granted under the 2002 Scheme must be taken up within 21 days of the date of grant. Upon acceptance of the option, the grantee shall pay HK\$1 to the Company as consideration for the grant.

At 30th September, 2003, the number of shares in respect of which options had been granted and remained outstanding under the 2002 Scheme was 432,700,000, representing 9.83% of the shares of the Company in issue at that date.

### **DIRECTORS' INTERESTS IN CONTRACTS**

No contracts of significance to which the Company or any of its subsidiaries was a party and in which a director of the Company had a material interest, whether directly or indirectly, subsisted at the end of the period or at any time during the six months ended 30th September, 2003.

### **SUBSTANTIAL SHAREHOLDERS**

Other than the interest as disclosed above in respect of certain directors and their associates, the register required to be maintained pursuant to Section 336 of Part XV of the SFO shows that the Company had not been notified of the existence of any interest, or short position in the shares and underlying shares of the Company as at 30th September, 2003.

### **PURCHASE, SALE AND REDEMPTION OF LISTED SECURITIES**

Neither the Company nor its subsidiaries purchase, sold or redeemed any of the Company's listed securities during the six months ended 30th September, 2003.

### **AUDIT COMMITTEE**

The Audit Committee of the Board, consisted of two independent non-executive directors, has reviewed the Interim Report and recommended its adoption by the Board.

The Interim Report, which is prepared in accordance with SSAP 25 "Interim Financial Reporting", has also been reviewed by the Company's independent auditors Messrs. Deloitte Touche Tohmatsu in accordance with the Statement of Auditing Standards 700 "Engagement to Review Interim Financial Reports".