

Consolidated Profit and Loss Account

For the year ended 31 December 2003

ANNUAL REPORT 2003

	<i>Note</i>	2003 HK\$'000	2002 HK\$'000
Turnover	2	280,784	167,969
Cost of sales		(77,385)	(50,572)
Gross profit		203,399	117,397
Other revenues	2	633	439
Selling and distribution expenses		(73,072)	(34,609)
Administrative expenses		(44,329)	(24,923)
Other operating expenses (net)		(10,889)	(4,094)
Operating profit	3	75,742	54,210
Finance costs	4	(4,680)	(4,903)
Profit before taxation		71,062	49,307
Taxation	5	(537)	(988)
Profit after taxation		70,525	48,319
Minority interests		(9,383)	(7,727)
Profit attributable to shareholders	6, 23	61,142	40,592
Dividends	7		
– Interim dividend (paid)		12,775	12,000
– Final dividend (proposed)		22,382	12,273
		35,157	24,273
Earnings per share	8		
Basic		HK4.83 cents	HK3.43 cents
Diluted		HK4.80 cents	N/A