



DIRECTORS' INTERESTS IN SHARES

At 31st December, 2003, the interests and short positions of the directors and their associates in the share capital of the Company and its associated corporations, as recorded in the register maintained by the Company pursuant to Section 352 of the Securities and Futures Ordinance, or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited pursuant to the Model Code for Securities Transactions by Directors of Listed Companies, were as follows:

Ordinary shares of HK\$0.02 each of the Company

Long positions

Name of director	Capacity	Number of issued ordinary shares held	Percentage of the issued share capital of the Company
Liu Cho Chit	Held by controlled corporation (Note 1)	5,507,000	0.30
Savio Kwong Chi Shing	Beneficial owner	12,908,000	0.70
Michael Kan Yuet Yun	Beneficial owner	750,000	0.04
Michael Kan Yuet Yun	Held by family (Note 2)	100,000	0.01
Jackson Kung Ming Foo	Held by family (Note 3)	800,000	0.04

Notes:

1. Liu Cho Chit is interested by virtue of his beneficial interest in Lorong Chuan Development Pte. Limited.
2. Michael Kan Yuet Yun is interested in 100,000 ordinary shares of the Company, being the interests held beneficially by his family.
3. Jackson Kung Ming Foo is interested in 800,000 ordinary shares of the Company, being the interests held beneficially by his family.

Other than as disclosed above, none of the directors nor their associates had any interests or short positions in any shares of the Company or any of its associated corporations as at 31st December, 2003.