

**CONDENSED CONSOLIDATED INCOME STATEMENT**

FOR THE SIX MONTHS ENDED 31ST DECEMBER, 2003

	Notes	Six months ended	
		31.12.2003 (unaudited) HK\$'000	31.12.2002 (unaudited) HK\$'000
Turnover	3	74,995	131,286
Cost of sales		(70,788)	(91,431)
Gross profit		4,207	39,855
Other operating income		326	819
Selling and distribution costs		-	(5,262)
Administrative expenses		(5,808)	(37,424)
Unrealised gain (loss) on other investments		3,737	(658)
Release of negative goodwill		-	1,265
Profit (loss) from operations	4	2,462	(1,405)
Finance costs	5	(10)	(17)
Gain on disposal of subsidiaries		-	66
Loss on disposal of jointly controlled entities		-	(4,223)
Share of results of jointly controlled entities		(234)	215
Profit (loss) before taxation		2,218	(5,364)
Taxation	6	-	(336)
Profit (loss) before minority interests		2,218	(5,700)
Minority interests		-	(772)
Net profit (loss) for the period		2,218	(6,472)
Earnings (loss) per share – basic and diluted (HK cents)	7	0.12	(0.41)