

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

FOR THE SIX MONTHS ENDED 31ST DECEMBER, 2003

	Share capital HK\$'000	Share premium HK\$'000	Special capital reserve HK\$'000	Exchange reserve HK\$'000	Capital reserve HK\$'000	Capital redemption reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1st July, 2002	27,660	412,171	828,646	9,942	2,107	3,865	(1,072,380)	212,011
Issue of shares for cash consideration	5,400	8,910	-	-	-	-	-	14,310
Shares issue expenses	-	(67)	-	-	-	-	-	(67)
Exchange differences arising on translation of overseas operations not recognised in income statement	-	-	-	39	-	-	-	39
Released upon disposal of a jointly controlled entity	-	-	-	(7,416)	(460)	-	-	(7,876)
Net loss for the period	-	-	-	-	-	-	(6,472)	(6,472)
At 31st December, 2002	33,060	421,014	828,646	2,565	1,647	3,865	(1,078,852)	211,945
Issue of shares for the acquisition of investment securities	4,000	51,000	-	-	-	-	-	55,000
Share issue expenses	-	(28)	-	-	-	-	-	(28)
Exchange differences arising on translation of overseas operations not recognised in income statement	-	-	-	16	-	-	-	16
Released upon disposal of subsidiaries	-	-	-	248	-	-	-	248
Net loss for the period	-	-	-	-	-	-	(13,854)	(13,854)
At 30th June, 2003	37,060	471,986	828,646	2,829	1,647	3,865	(1,092,706)	253,327
Exchange differences arising on translation of overseas operations not recognised in income statement	-	-	-	(63)	-	-	-	(63)
Net profit for the period	-	-	-	-	-	-	2,218	2,218
At 31st December, 2003	37,060	471,986	828,646	2,766	1,647	3,865	(1,090,488)	255,482