

Consolidated Profit and Loss Account

For the year ended 31 December 2003

	Note	2003 HK\$'000	Restated 2002 (Note 1(m)(iii)) HK\$'000
Turnover			
Company and subsidiaries		2,192,311	1,815,929
Share of associates		16,051	48,760
		2,208,362	1,864,689
Company and subsidiaries			
Turnover	2	2,192,311	1,815,929
Cost of sales		(1,895,780)	(1,552,480)
Gross profit		296,531	263,449
Other revenues	2	47,075	43,496
Other net income		16,607	21,860
Administrative expenses		(153,723)	(145,930)
Distribution costs		(53,319)	(45,641)
Impairment provision for non-trading securities		—	(8,410)
Operating profit	3	153,171	128,824
Share of profits less losses of associates		106	(998)
Earnings before finance costs and taxation		153,277	127,826
Finance costs	4	(199)	(46)
Profit before taxation		153,078	127,780
Taxation	5	(17,351)	(24,042)
Profit after taxation		135,727	103,738
Minority interests		(7,507)	(5,076)
Profit attributable to shareholders	6	128,220	98,662
Dividend	7	113,985	84,150
Basic earnings per share	8	2.01 cents	1.76 cents
Diluted earnings per share	8	N/A	1.63 cents