

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 31 December 2003

	Six months ended	
	31 December	
	2003	2002
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
Total equity at 1 July	60,777	88,056
Net loss for the period	(18,616)	(19,853)
New issue of ordinary shares	—	12,000
Total equity at 31 December	<u>42,161</u>	<u>80,203</u>

The notes on pages 14 to 29 form part of this interim financial report.