

# Consolidated Income Statement

For the year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	5	4,058	3,543
Cost of sales		<u>(3,570)</u>	<u>(2,895)</u>
Gross profit		488	648
Other operating income	6	1,761	950
Distribution costs		(241)	(249)
Administrative expenses		(22,128)	(25,621)
Net realised gain (loss) on trading securities		3,044	(5,107)
Net unrealised gain (loss) on trading securities		<u>10,638</u>	<u>(32,337)</u>
Loss from operations	7	(6,438)	(61,716)
Finance costs	8	(5,600)	(4,560)
Share of results of associates		(6,309)	(1,412)
Share of results of joint ventures		(292)	(238)
Amortisation of goodwill in respect of acquisition of associates		(26,294)	(35,017)
Impairment loss recognised in respect of interests in associates	14	(153,410)	—
Impairment loss recognised in respect of goodwill arising from the acquisition of an associate	14	<u>—</u>	<u>(24,806)</u>
Loss before taxation		(198,343)	(127,749)
Taxation	9	<u>(1,081)</u>	<u>(462)</u>
Net loss for the year		<u><u>(199,424)</u></u>	<u><u>(128,211)</u></u>
Loss per share	11	<u><u>(2.9) cents</u></u>	<u><u>(1.9) cents</u></u>