

Consolidated Balance Sheet

at 31 December 2003

2003			2003	As restated 2002
US\$ millions		Note	HK\$ millions	HK\$ millions
	ASSETS			
	Non-current assets			
23,218	Fixed assets	9	181,099	148,713
13,558	Other non-current assets	10	105,753	95,069
1,100	Goodwill	11	8,583	7,838
1,197	Deferred tax assets	19	9,338	2,032
6,556	Associated companies	12	51,132	45,277
5,007	Interests in joint ventures	13	39,051	35,016
8,196	Liquid funds and other listed investments	14	63,929	75,597
58,832	Total non-current assets		458,885	409,542
14,350	Cash and cash equivalents	15	111,933	42,852
6,777	Other current assets	15	52,859	45,755
11,569	Current liabilities	16	90,240	83,429
9,558	Net current assets		74,552	5,178
68,390	Total assets less current liabilities		533,437	414,720
	Non-current liabilities			
29,511	Long term liabilities	17	230,182	141,569
1,158	Deferred tax liabilities	19	9,032	8,680
123	Pension obligations	20	960	730
30,792	Total non-current liabilities		240,174	150,979
5,865	Minority interests	21	45,748	41,596
31,733	Net assets		247,515	222,145
	CAPITAL AND RESERVES			
137	Share capital	22	1,066	1,066
31,596	Reserves		246,449	221,079
31,733	Shareholders' funds		247,515	222,145

FOK Kin-ning, Canning

Director

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Director