## OOIL ANNUAL REPORT 2003

## Consolidated Profit and Loss Account

## For the year ended 31st December 2003

US\$'000	Note	2003	2002
Turnover	2	3,241,113	2,457,952
Operating costs	3	(2,520,202)	(2,038,912)
Gross profit		720,911	419,040
Other operating income	4	14,875	2,822
Other operating expenses	5	(376,402)	(331,016)
Operating profit before financing	6	359,384	90,846
Net financing charges	8	(18,740)	(30,634)
Share of profits less losses of jointly controlled entities		12,662	2,690
Profit before taxation		353,306	62,902
Taxation	9	(24,145)	(10,954
Profit after taxation		329,161	51,948
Minority interests		(117)	(210
Profit attributable to shareholders		329,044	51,738
Dividends	11	78,283	12,929
		US cents	US cents
Earnings per ordinary share	10	65.2	10.0