

# C O N S O L I D A T E D   B A L A N C E   S H E E T

As at 31st December 2003

	Note	2003 HK\$'000	As restated 2002 HK\$'000
<b>Non-current Assets</b>			
Fixed assets	11	291,204	291,818
Investments in jointly controlled entities	13	92,514	95,088
Non-trading investments	14	40,415	35,174
Deferred taxation assets	20	123	114
		424,256	422,194
<b>Current Assets</b>			
Trade and other receivables	15	7,088	6,508
Trading investments	16	422,360	329,783
Tax recoverable		109	556
Cash and bank balances		20,608	71,802
		450,165	408,649
<b>Current Liabilities</b>			
Trade and other payables	17	36,432	34,772
Taxation payable		326	642
Short term bank loans, secured		-	20,000
		36,758	55,414
<b>Net Current Assets</b>		413,407	353,235
<b>Net Assets</b>		837,663	775,429
Financed by:			
<b>Share Capital</b>	18	4,565	4,628
<b>Reserves</b>	19	809,821	759,645
<b>Proposed Dividend</b>	19	15,978	4,628
<b>Shareholders' funds</b>		830,364	768,901
<b>Non-current Liabilities</b>			
Deferred taxation liabilities	20	7,299	6,528
<b>Y C Wang</b>			
Director			
<b>H C Yung</b>			
Director			
		837,663	775,429