

**Balance Sheet** (At 31st December, 2003)

	<i>Notes</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
<b>Non-Current Assets</b>			
Property, plant and equipment	13	587	979
Interests in subsidiaries	17	206,247	49,228
		<b>206,834</b>	<b>50,207</b>
<b>Current Assets</b>			
Amounts due from subsidiaries	17	15,991	–
Amount due from a director	22	–	30
Prepayments, deposits and other receivables		926	10,952
Bank balances and cash		172	40,180
		<b>17,089</b>	<b>51,162</b>
<b>Current Liabilities</b>			
Other payables and accruals		2,137	703
Amounts due to subsidiaries	17	4,686	–
Amounts due to related companies	27	–	334
Amount due to ultimate holding company	28	52	–
		<b>6,875</b>	<b>1,037</b>
<b>Net Current Assets</b>		<b>10,214</b>	<b>50,125</b>
		<b>217,048</b>	<b>100,332</b>
<b>Capital and Reserves</b>			
Share capital	30	129,405	104,905
Reserves	31	87,643	(4,573)
		<b>217,048</b>	<b>100,332</b>

Yao Yuan  
DIRECTOR

Chien Hoe Yong, Henry  
DIRECTOR