

Balance Sheet

As at 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Property, plant and equipment	12	571	870
Subsidiary companies	14	164,331	205,843
Associated companies	16	6	191
Long-term investments	17	1,942	1,942
		<u>166,850</u>	<u>208,846</u>
Current assets			
Debtors and prepayments	20	1,266	1,758
Cash and bank balances	21	172	171
		<u>1,438</u>	<u>1,929</u>
Current liabilities			
Creditors and accruals	22	18,397	22,510
Current portion of long-term liabilities	26	3,629	15,910
Short-term loans	23	5,148	12,300
		<u>27,174</u>	<u>50,720</u>
Net current liabilities		<u>(25,736)</u>	<u>(48,791)</u>
Employment of funds		<u>141,114</u>	<u>160,055</u>
Financed by:			
Share capital	24	122,646	490,584
Reserves	25	(54,282)	(408,632)
Shareholders' funds		<u>68,364</u>	<u>81,952</u>
Long-term liabilities	26	72,750	78,103
Funds employed		<u>141,114</u>	<u>160,055</u>

Tong Nai Kan
Director

Leung Wai Kwan
Director