SCHEDULE OF PRINCIPAL PROPERTIES

31 December 2003

INVESTMENT PROPERTIES

Percentage	of
interest	in

	interest in		
	property	Type of	
	attributable	existing	Existing
Location	to the Group	leasehold	use
House Nos. 1 to 5	100	Medium term	Residential
Silvercrest Villa			
Lot No. 366 in D.D. 224			
Silverstrand Beach Road			
Sai Kung			
New Territories			
Hong Kong			
Units A, B, E and F, 28th Floor	100	Long term	Commercial
CNT Tower			
No. 338 Hennessy Road			
Wanchai			
Hong Kong			
Offices A and B on 9th Floor	100	Long term	Commercial
Lee Man Commercial Building			
Nos. 105-107 Bonham Strand			
Sheung Wan			
Hong Kong			
Ground Floor, 1st Floor, 2nd Floor and 3rd Floor	r 100	Medium term	Industrial
China Paint Industrial Building			

Lot No. 991 in D.D. 215

Hong Ting Road

Tui Min Hoi

Sai Kung

New Territories

Hong Kong

SCHEDULE OF PRINCIPAL PROPERTIES (continued)

31 December 2003

INVESTMENT PROPERTIES (continued)

Percentage of

interest in

property Type of

attributable existing Existing

Location to the Group leasehold use

Ground Floor including the garden yard 100 Medium term Residential

Block 5

Sai Sha Villa

Lot No. 1105 in D.D. 167

Tai Po

New Territories

Hong Kong

Lot B-105-22-1 100 Medium term Commercial

Futien Bond Zone

Shenzhen

The People's Republic of China

Units 2810 and 2811 100 Medium term Residential

North Tower

Hong Kong Plaza

Huai Hai Zhong Road

Lu Wan District

Shanghai

The People's Republic of China

SCHEDULE OF PRINCIPAL PROPERTIES (continued)

31 December 2003

PROPERTIES UNDER DEVELOPMENT

Percentage of

	interest in				
	property		Approximate	Expected	
	attributable		site/gross	completion	Stage of
Location	to the Group	Use	floor area	date	completion
Lot 569 R.P. and	100	Residential	3,400 sq.m.	2006	Application for
Lot 569 R.P. ext.					land exchange
D.D. No. 2					
Mui Wo					
Lantau Island					
Hong Kong					
Dalian Qing Gang Centre	100	Residential	130,000 sq.m.	2007	Construction
Junction of Longjianglu					in progress
and Changchunlu					
Dalian Economic and					
Technical Development Zone	e				
Dalian					
The People's Republic of Ch	ina				