

Company Balance Sheet

31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	17	1,846,552	1,737,759
Balances with associates	19	—	4,819
		<u>1,846,552</u>	<u>1,742,578</u>
CURRENT ASSETS			
Self-produced and purchased programmes		3,474	4,141
Debtors and deposits		2,224	11,699
Cash and cash equivalents	25	261	115
		<u>5,959</u>	<u>15,955</u>
CURRENT LIABILITIES			
Creditors and accruals		1,219	2,325
Tax payable		412	412
Interest-bearing bank and other borrowings	28	64,200	25,000
Loan from a related company	29	12,712	—
Loans from directors	30	88,108	—
		<u>166,651</u>	<u>27,737</u>
NET CURRENT LIABILITIES		<u>(160,692)</u>	<u>(11,782)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,685,860	1,730,796
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	28	(5,000)	—
		<u>1,680,860</u>	<u>1,730,796</u>
CAPITAL AND RESERVES			
Issued capital	31	335,592	285,592
Reserves	33	1,345,268	1,445,204
		<u>1,680,860</u>	<u>1,730,796</u>

Lien Jown Jing, Vincent
Director

Lee Po On
Director