

Balance Sheets

As at 31st December 2003

資產負債表

於二零零三年十二月三十一日

	Notes 附註	Consolidated 綜合		Company 本公司	
		2003 二零零三年 HK\$'000 千港元	2002 二零零二年 HK\$'000 千港元	2003 二零零三年 HK\$'000 千港元	2002 二零零二年 HK\$'000 千港元
Non-current assets					
Investment in subsidiaries	11	-	-	319,516	378,179
Investment in an associated company	12	20,794	22,750	-	-
Property and equipment	13	97,374	105,900	-	-
Goodwill	14	7,927	8,883	-	-
Long-term investments	15	29,635	8,516	6,908	6,908
Finance lease receivables, non-current portion	3&16	110,496	39,954	-	-
Deferred tax assets	25	1,549	-	-	-
Total non-current assets		267,775	186,003	326,424	385,087
Current assets					
Inventories	17	241,307	146,435	-	-
Finance lease receivables, current portion	3&16	80,821	49,213	-	-
Accounts receivable	3&18	143,739	121,831	-	-
Prepayments, deposits and other receivables		23,566	42,103	101	1,620
Other investments	19	1,739	40,839	-	-
Pledged bank deposits	20	7,078	6,455	-	-
Other cash and bank deposits		52,447	62,282	42	111
Total current assets		550,697	469,158	143	1,731
Current liabilities					
Short-term borrowings	21	(417,405)	(216,822)	(61,600)	(11,000)
Bills and accounts payable	22	(50,146)	(23,885)	-	-
Accruals and other payables		(56,286)	(34,079)	(595)	(1,372)
Taxation payable		(6,827)	(2,828)	-	-
Total current liabilities		(530,664)	(277,614)	(62,195)	(12,372)
Net current assets/(liabilities)		20,033	191,544	(62,052)	(10,641)
Total assets less current liabilities		287,808	377,547	264,372	374,446
Non-current liabilities					
Long-term bank loans	24	(54,243)	(89,000)	(30,800)	(89,000)
Minority interests		-	956	-	-
Net assets		233,565	289,503	233,572	285,446



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Represented by –	包括—					
Share capital	股本	26	44,170	44,170	44,170	44,170
Reserves	儲備	28	252,269	251,468	265,564	265,564
Accumulated deficit	累計虧絀	28	(62,874)	(6,135)	(76,162)	(24,288)
Shareholders' equity	股東資金		233,565	289,503	233,572	285,446

Approved by the Board of Directors on 26th April 2004

經由董事會於二零零四年四月二十六日核准。

Yang Chien-Nan

楊健男

Chairman

主席

Lee Mao Fang

李茂芳

Chief Executive

行政總裁