

Consolidated Cash Flow Statement

For the year ended 31st December, 2003

		二零零三年 2003 千港元 HK\$'000	二零零二年 2002 千港元 HK\$'000
經營業務	Operating activities		
經營溢利	Profit from operations	91,718	95,437
就以下項目作出調整：Adjustments for:			
利息收入	Interest income	(1,492)	(2,019)
物業、機器及 設備之折舊及攤銷	Depreciation and amortisation of property, plant and equipment	20,402	18,903
出售物業、機器及 設備之虧損	Loss on disposal of property, plant and equipment	1	250
未計營運資金變動 之經營現金流量	Operating cash flows before working capital changes	110,629	112,571
存貨增加	Increase in inventories	(4,189)	(12,648)
應收第三者貿易賬款 及其他應收賬款、 訂金及預付款項 減少(增加)	Decrease (increase) in trade and other receivables from third parties, deposits and prepayments	57,675	(82,540)
應收少數股東 貿易賬款及其他 應收賬款減少	Decrease in trade and other receivables from minority shareholders	4,273	21,261
應收聯營公司 款項增加	Increase in amount due from an associate	(6,030)	(5,650)
短期應收貸款減少	Decrease in short-term loans receivable	300	3,100
應付貿易賬款及其他 應付賬款(減少)增加	(Decrease) increase in trade and other payables	(49,631)	59,564
經營所得現金淨額	Net cash generated from operations	113,027	95,658
已付利息	Interest paid	(10,253)	(12,976)
已繳中國所得稅	PRC income tax paid	(9,221)	(13,475)
已繳香港利得稅	Hong Kong Profits Tax paid	(95)	(322)
經營業務所得之 現金淨額	Net cash from operating activities	93,458	68,885

綜合現金流轉表

截至二零零三年十二月三十一日止年度

For the year ended 31st December, 2003

Consolidated Cash Flow Statement

		二零零三年 2003 千港元 HK\$'000	二零零二年 2002 千港元 HK\$'000
投資業務	Investing activities		
已抵押銀行存款 減少	Decrease in pledged bank deposits	-	4,000
購入物業、機器 及設備	Purchase of property, plant and equipment	(7,985)	(36,145)
於聯營公司之投資	Investment in an associate	-	(33,823)
出售物業、機器及 設備所得款項	Proceeds from disposal of property, plant and equipment	-	608
已收利息	Interest received	1,492	2,019
投資業務所使用之 現金淨額	Net cash used in investing activities	(6,493)	(63,341)
融資業務	Financing activities		
新借信託收據貸款	New trust receipt loans raised	573,445	368,355
新借銀行貸款	New bank loans raised	221,262	181,959
新借其他貸款	New other loans raised	21,012	12,245
發行股份所得款項	Proceeds from issue of shares	477	84
償還信託收據貸款	Repayment of trust receipt loans	(543,725)	(367,060)
償還銀行貸款	Repayment of bank loans	(306,404)	(161,498)
償還其他貸款	Repayment of other loans	-	(26,188)
已付本公司股東股息	Dividend paid to the Company's shareholders	(21,297)	(21,280)
已付少數股東股息	Dividend paid to minority shareholders	(16,784)	(19,554)
融資業務所使用 之現金淨額	Net cash used in financing activities	(72,014)	(32,937)
現金及現金等值物 之增加(減少)淨額	Net increase (decrease) in cash and cash equivalents	14,951	(27,393)
年初之現金及 現金等值物	Cash and cash equivalents at the beginning of the year	72,461	99,744
外匯變動之影響	Effect of foreign exchange rate changes	(719)	110
年終之現金及現金 等值物(即銀行 結餘及現金)	Cash and cash equivalents at the end of the year, representing bank balances and cash	86,693	72,461