ANNUAL REPORT 2003/04

Five Years Financial Summary

For the year ended 31 March 2004

Year ended 31 March

	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000
RESULTS					
Turnover	217,171	350,436	1,120,876	2,150,072	2,437,109
Operating profit/(loss)	(42,038)	(104,522)	63,560	456,891	(8,432)
Finance costs	(34,523)	(27,506)	(9,659)	(11,645)	(7,439)
	(76,561)	(132,028)	53,901	445,246	(15,871)
Share of results of associated companies	(113)	(6,987)	-	-	-
Profit/(loss) before taxation	(76,674)	(139,015)	53,901	445,246	(15,871)
Taxation	(1,836)	(6,758)	(27,085)	(77,717)	(74,085)
Profit/(loss) before minority interests	(78,510)	(145,773)	26,816	367,529	(89,956)
Minority interests	40	(25)	(267)	23	36
Profit/(loss) attributable to shareholders	(78,470)	(145,798)	26,549	367,552	(89,920)

As at 31 March

2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000
636,447	658,688	3,563,184	4,186,758	4,422,706
(401,198)	(416,596)	(515,397)	(796,676)	(1,097,705)
235,249	242,092	3,047,787	3,390,082	3,325,001
	HK\$'000 636,447 (401,198)	HK\$'000 HK\$'000 636,447 658,688 (401,198) (416,596)	HK\$'000 HK\$'000 HK\$'000 636,447 658,688 3,563,184 (401,198) (416,596) (515,397)	HK\$'000 HK\$'000 HK\$'000 HK\$'000 636,447 658,688 3,563,184 4,186,758 (401,198) (416,596) (515,397) (796,676)

Note:

The financial information of the preceding financial years have not been adjusted for the effect arising from changes in accounting policies resulted from the adoption of the revised SSAP 12 which is effective in the year ended 31 March 2004.