

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 29 February 2004

	Note	2004 HK\$'000	2003 HK\$'000
Net cash inflow generated from operations	29(a)	55,221	26,748
Hong Kong profits tax refunded		-	74
Overseas taxation paid		(7,880)	(5,216)
Net cash inflow from operating activities		<u>47,341</u>	<u>21,606</u>
Investing activities			
Interest received		310	244
Purchase of fixed assets		(3,205)	(11,021)
Disposals of fixed assets		167	442
Dividend received from jointly controlled entity		-	4,252
Dividend received from other investment		-	18,613
Net cash (outflow)/inflow from investing activities		<u>(2,728)</u>	<u>12,530</u>
Net cash inflow before financing		<u>44,613</u>	<u>34,136</u>
Financing activities	29(b)		
Interest paid		(386)	(1,233)
New short term bank loans		4,766	-
Repayment of short term bank loans		-	(45,054)
Repayment of long term bank loans		-	(3,334)
Net cash inflow/(outflow) from financing		<u>4,380</u>	<u>(49,621)</u>
Increase/(decrease) in cash and cash equivalents		48,993	(15,485)
Effect of foreign exchange rate changes		-	(2,168)
Cash and cash equivalents at beginning of year		43,279	60,932
Cash and cash equivalents at end of year		<u>92,272</u>	<u>43,279</u>
Analysis of the balances of cash and cash equivalents			
Cash and bank balances		<u>92,272</u>	<u>43,279</u>