



UBA INVESTMENTS LIMITED
開明投資有限公司*

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 768)

RESIGNATION OF EXECUTIVE DIRECTORS

The Board of the Company announces that due to personal reasons, Mr. Chiu Sui Keung (“Mr. Chiu”) and Ms. Lin Wai Yan (“Ms. Lin”) have given notice of their resignation as Executive Directors of the Company with effect from July 7, 2004. Mr. Chiu and Ms. Lin confirmed that there is no disagreement with the Board and there is no matter relating to their resignation that needs to be brought to the attention of the shareholders or creditors of the Company or the Stock Exchange of Hong Kong Limited upon their resignation.

The Board would like to express sincere gratitude to Mr. Chiu and Ms. Lin for their valuable contributions to the Company.

By order of the Board
Li Kwok Cheung, George
Executive Director

Hong Kong, July 7, 2004

* *For identification only*

As at the date of this announcement, the executive directors of the Company comprise Mr. Li Kwok Cheung, George and Mr. Cheng Wai Lun, Andrew. The non-executive director of the Company comprises Mr. Kwok Hong Yee, Jesse. And the independent non-executive directors of the Company comprise Mr. Wong Wai Kwong, David and Dr. Lewis Hung Fung.

Please also refer to the published version of this announcement in China Daily.