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CONSOLIDATED INCOME STATEMENT

For the year ended 31st March 2004

		2004	2003
	NOTES	HK\$'000	HK\$'000
	NOTED	111(\$ 000	111(\$ 000
Turnover	4	19,212	502,906
Cost of sales		(26,441)	(323,958)
Gross (loss) profit		(7,229)	178,948
Other operating income		8,105	5,678
Bank interest income		632	2,272
Distribution costs		(145)	(52,520)
Administrative expenses		(16,648)	(55,835)
(Loss) profit from operations	6	(15,285)	78,543
Finance costs	7	(7)	(1,717)
Gain on disposal of discontinuing operations	8	6,812	176,881
Gain on dilution of interest in an associate		-	6,136
Share of (loss) profit of an associate	17	(10,123)	3,342
(Loss) profit before taxation		(18,603)	263,185
Taxation	10	1,120	7,152
(Loss) profit before minority interests		(19,723)	256,033
Minority interests		136	(36)
Net (loss) profit for the year		(19,587)	255,997
Dividends	11	-	894,641
(Loss) earnings per share	12		
Basic		(HK\$0.14)	HK\$1.86
Diluted		N/A	HK\$1.86
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