

BALANCE SHEET At 31st March, 2004

| | <i>Notes</i> | 2004 HK\$'000 | 2003 <i>HK\$'000</i> |
|------------------------------------|--------------|--------------------------------|-------------------------|
| Non-current assets | | | |
| Investments in subsidiaries | 15 | 114 | 114 |
| Amounts due from subsidiaries | 16 | 358,501 | 266,742 |
| | | <u>358,615</u> | <u>266,856</u> |
| Current assets | | | |
| Prepayments and other receivables | | 53 | 3 |
| Bank balances and cash | | 137 | 88 |
| | | <u>190</u> | <u>91</u> |
| Current liability | | | |
| Accrued charges and other payables | | 244 | 263 |
| | | <u>(54)</u> | <u>(172)</u> |
| Net current liabilities | | | |
| | | <u>358,561</u> | <u>266,684</u> |
| Capital and reserves | | | |
| Share capital | 18 | 11 | 11 |
| Reserves | 20 | 348,551 | 255,296 |
| | | <u>348,562</u> | <u>255,307</u> |
| Non-current liabilities | | | |
| Amount due to a subsidiary | 21 | 86 | 90 |
| Amount due to a related company | 22 | 9,913 | 11,287 |
| | | <u>9,999</u> | <u>11,377</u> |
| | | <u>358,561</u> | <u>266,684</u> |

Wong Chi Fai
Director

Fan Man Seung, Vanessa
Director