

Consolidated Profit and Loss Account

For the year ended 31st March 2004

	Note	2004 HK\$'000	Restated 2003 HK\$'000
Turnover	2	3,814,781	4,314,503
Cost of sales		(3,482,935)	(3,946,584)
Gross profit		331,846	367,919
Other revenues	2	22,327	11,748
Selling expenses		(90,202)	(97,552)
Administrative expenses		(82,707)	(81,147)
Other operating expenses		(7,506)	(27,873)
Operating profit	3	173,758	173,095
Finance costs	4	(7,002)	(11,569)
Share of loss of a jointly controlled entity		(318)	(481)
Profit before taxation		166,438	161,045
Taxation	5	(15,378)	(19,965)
Profit after taxation		151,060	141,080
Minority interests		(1,695)	(3,751)
Profit attributable to shareholders	6	149,365	137,329
Dividends	7	74,599	66,480
Earnings per share – basic	8	28.5 cents	26.9 cents
– diluted	8	27.4 cents	26.6 cents