Consolidated Statement of Changes in Equity For the year ended 31st March 2004

| | | | Restated |
|--|------|-----------|-----------|
| | Note | 2004 | 2003 |
| | | HK\$'000 | HK\$'000 |
| Total equity as at 1st April, as previously stated | | 1,016,403 | 915,877 |
| Changes in accounting policy | 21 | (8,078) | (2,070) |
| Total equity as at 1st April, as restated | | 1,008,325 | 913,807 |
| Exchange differences arising on translation of | | | |
| foreign subsidiaries | 21 | (3,449) | 275 |
| Profit for the year | 21 | 149,365 | 137,329 |
| Dividends | 21 | (74,047) | (33,240) |
| Deficit on revaluation | 21 | - | (9,847) |
| Exercise of bonus warrants | | | |
| Increase in share capital | 20 | 2,154 | _ |
| Increase in share premium | 21 | 18,955 | 1 |
| Total equity as at 31st March | | 1,101,303 | 1,008,325 |