

Consolidated Income Statement

For the year ended 31st March, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	4	3,198,941	3,332,297
Cost of sales		(2,749,866)	(2,836,708)
Gross profit		449,075	495,589
Other operating income	5	118,314	77,230
Distribution costs		(124,048)	(166,198)
Administrative expenses		(98,664)	(98,027)
Impairment loss on assets	6	–	(19,699)
Other operating expenses	7	(33,173)	(70,470)
Profit from operations		311,504	218,425
Finance costs	8	(43,032)	(50,703)
Share of results of associates		(11,166)	2,176
Share of results of jointly controlled entities		(2,467)	(7,485)
Gain (loss) on discontinued operations	9	1,016	(12,093)
Profit before taxation	10	255,855	150,320
Taxation	11	(38,932)	(68,842)
Profit before minority interests		216,923	81,478
Minority interests		(30,923)	2,022
Profit for the year		186,000	83,500
Dividends	12	83,970	45,776
Earnings per share	13		
Basic		68.7 cents	32.4 cents
Diluted		N/A	32.4 cents