

Balance Sheet

As at 31st March, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Interests in subsidiaries	20	1,411,372	1,644,200
Interests in associates	21	–	18,108
Investments in securities	23	6,872	5,673
Club debenture		599	599
		1,418,843	1,668,580
Current assets			
Debtors, deposits and prepayments		11,643	5,365
Amounts due from subsidiaries		1,524,525	1,009,357
Amounts due from associates		14,157	652
Investments in securities	23	164,202	139,362
Tax prepaid		532	532
Bank balances and cash equivalents		25,358	176
		1,740,417	1,155,444
Current liabilities			
Creditors, deposits and accruals		2,917	2,435
Amounts due to subsidiaries		985,671	733,290
Bank loans	30	135,000	290,000
		1,123,588	1,025,725
Net current assets		616,829	129,719
Total assets less current liabilities		2,035,672	1,798,299
Non-current liabilities			
Bank loans	30	110,000	–
		1,925,672	1,798,299
Capital and reserves			
Share capital	33	348,228	327,308
Reserves	34	1,577,444	1,470,991
		1,925,672	1,798,299

KUOK Hoi Sang
DIRECTOR

FUNG Pak Kwan
DIRECTOR