

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Investments in subsidiaries	14	<u>122,614</u>	<u>122,614</u>
Current assets			
Amounts due from subsidiaries		101,074	96,357
Taxation recoverable		635	635
Bank balances and cash		<u>154</u>	<u>151</u>
		<u>101,863</u>	<u>97,143</u>
Current liabilities			
Accounts payables		7,637	7,491
Amounts due to subsidiaries		<u>923</u>	<u>—</u>
		<u>8,560</u>	<u>7,491</u>
Net current assets		<u>93,303</u>	<u>89,652</u>
Net assets		<u><u>215,917</u></u>	<u><u>212,266</u></u>
Capital and reserves			
Share capital	21	27,525	27,525
Reserves	23	<u>188,392</u>	<u>184,741</u>
Shareholders' funds		<u><u>215,917</u></u>	<u><u>212,266</u></u>

**Yeung Ming Bui**  
Chairman

**Yeung Him Kit, Dennis**  
Managing Director