

# Consolidated Profit and Loss Account

Year ended 31 March 2004

|   | Notes    | 2004<br>HK\$'000 | 2003<br>HK\$'000<br>(Restated) |
|---|----------|------------------|--------------------------------|
| TURNOVER  | 5        |                  |                                |
| Continuing operations   |          | <b>15,410</b>    | 12,596                         |
| Discontinued operations   | 6        | –                | 84,833                         |
|   |          | <b>15,410</b>    | 97,429                         |
| Cost of sales   |          | <b>(20,527)</b>  | (72,048)                       |
| Gross (loss)/profit   |          | <b>(5,117)</b>   | 25,381                         |
| Other revenue and gain  | 5        | <b>1,995</b>     | 4,972                          |
| Selling and distribution costs  |          | <b>(684)</b>     | (8,800)                        |
| Administrative expenses   |          | <b>(17,681)</b>  | (35,714)                       |
| Other operating expenses  |          | <b>(4,871)</b>   | (17,159)                       |
| Gain on disposal of subsidiaries relating to discontinued operations    | 6, 28(a) | –                | 5,943                          |
| Provisions for impairment in values of investment securities            |          | –                | (8,000)                        |
| Loss on disposal of other securities                                    |          | <b>(1,761)</b>   | (21,231)                       |
| Unrealised gain/(loss) on other securities                              |          | <b>29,597</b>    | (7,530)                        |
| PROFIT/(LOSS) FROM OPERATING ACTIVITIES                                 | 7        | <b>1,478</b>     | (62,138)                       |
| Finance costs   | 8        | <b>(274)</b>     | (4,270)                        |
| PROFIT/(LOSS) BEFORE TAX  |          |                  |                                |
| Continuing operations   |          | <b>1,204</b>     | (72,649)                       |
| Discontinued operations   | 6        | –                | 6,241                          |
|   |          | <b>1,204</b>     | (66,408)                       |
| TAX   | 11       |                  |                                |
| Continuing operations   |          | –                | 1,600                          |
| Discontinued operations   | 6        | –                | –                              |
|   |          | –                | 1,600                          |
| PROFIT/(LOSS) BEFORE MINORITY INTERESTS                                 |          | <b>1,204</b>     | (64,808)                       |
| Minority interests  |          | –                | 110                            |
| NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS | 12       | <b>1,204</b>     | (64,698)                       |
| EARNINGS/(LOSS) PER SHARE   | 13       |                  |                                |
| Basic   |          | <b>0.01 cent</b> | (0.75) cent                    |
| Diluted   |          | <b>N/A</b>       | N/A                            |